

LEE COUNTY BOARD OF COMMISSIONERS PLANNING RETREAT

SAN-LEE NATURE CENTER MULTI-PURPOSE ROOM
572 PUMPING STATION ROAD
SANFORD, NORTH CAROLINA 27330

JANUARY 25, 2018
5:30 PM

JANUARY 26, 2018
9:00 AM

Thursday, January 25, 2018 – 5:30 PM

DINNER (Catered In) – (Fatt Junior’s Grill)

CALL TO ORDER – Amy Dalrymple, Chair

INVOCATION – Commissioner Doc Oldham

OPENING COMMENTS – Amy Dalrymple, Chair

- I. County Communications Plan– Jamie Brown (Page 1)

RECESS

Friday, January 26, 2018 – 9:00 AM

8:30 AM

BREAKFAST (Catered In) – A light Breakfast will be available at the San-Lee Nature Center Multi-Purpose Room.

9:00 AM

- II. K-14 Joint Education Presentation - Dr. Bryan and Dr. Marchant (Pages 2-17)

10:15 AM

- III. Agenda Management – Jennifer Gamble (Pages 18-36)

10:30 AM

BREAK

10:45 AM

- IV. 2020 Land Use Plan – Marshall Downey and Don Kovasckitz (Pages 37-58)

11:45 AM

LUNCH (Fresh Choice Café)

12:30 PM

- V. Staff Updates/Follow Up-Items
 - A. Report on Tax Revaluation (Presented by Mary Yow/Michael Brown) (Pages 59-70)
 - B. FY 2019 Budget Discussion (Pages 71-72)
 - C. Analysis of Deciding whether to use LOBs or Private Bank Bids for WB Wicker (Pages 73-89)
 - D. Approach for addressing major upcoming projects (Page 90)
 - E. Addressing Security in County Government Buildings (Page 91)
 - F. Ideas for Addressing Trash Issue (Page 92)
 - G. Development of Opioid Task Force (Page 93)

2:25 PM

CLOSING COMMENTS – Amy Dalrymple, Chair

2:30 PM

Adjourn

**LEE COUNTY AGENDA ABSTRACT
BOARD OF COMMISSIONERS MEETING**

ITEM #: I.

(Use the Down or Up Arrows to move between fields of the Form)

MEETING DATE: January 25, 2018

SUBJECT: County Communications Plan

DEPARTMENT: Administration

CONTACT PERSON: Jamie Brown

INFORMATION:

BUDGET IMPACT	N/A
ATTACHMENTS	N/A
SUMMARY	

Jamie Brown, Community & Governmental Relations Manager, will provide a presentation surrounding the development of a county communications plan. The discussion will include a description of key plan components, as well as potential strategies and tools the organization may choose to employ in developing a plan. The presentation format will encourage questions and feedback as part of the larger discussion about county communications in order to begin the process of framing the plan and identifying priorities.

LEE COUNTY AGENDA ABSTRACT
BOARD OF COMMISSIONERS MEETING

ITEM #:
II.

(Use the Down or Up Arrows to move between fields of the Form)

MEETING DATE: January 26, 2018

SUBJECT: K-14 Joint Education Presentation

DEPARTMENT: Lee County Schools System & CCCC

CONTACT PERSON: Dr. Andy Bryan & Dr. Bud Marchant

INFORMATION:

BUDGET IMPACT	N/A
ATTACHMENTS	Articles on Affordable Education
SUMMARY	

Both Dr. Bryan and Dr. Marchant will discuss K-14 plans and the establishment of charter schools in Lee County.

CENTRAL CAROLINA COMMUNITY COLLEGE FOUNDATION, INC.

THE CHATHAM PROMISE

“Chatham County residents who graduate from a public high school having completed four dual enrollment courses at Central Carolina Community College will pay no tuition at the college for the two years immediately following their high school graduation.”

Eligible students will meet the following criteria:

1. Resident of Chatham County.
2. Public High School Graduate, who will attend Central Carolina Community College as a degree-seeking curriculum student the fall semester following his or her high school graduation.
3. Successfully completed at least four dual-enrollment courses through the Career and College Promise program at Central Carolina Community College with a GPA of 2.0 or better.
4. Complete the FAFSA and Central Carolina Community College Scholarship application process annually.

For students who meet all of the noted criteria, Central Carolina Community College will agree to cover the tuition and technology/activity fees *at the in-state rate* for two years, including summer terms.

- Funding from federal and state grants, scholarships and outside funding must be exhausted before Central Carolina Community College begins paying.
- The two years of eligibility begins in the fall semester after high school graduation and ends following summer semester of the second year.

Additional Student Requirements:

- Students interested in participating in the program must contact Mark Hall, Chatham County Provost; the College will not automatically award.
- Once enrolled, students must continuously meet the financial aid Satisfactory Academic Progress standards outlined by the state and federal government. This means students must maintain at least a 2.0 **cumulative** GPA and complete at least 67% of **all courses** attempted at Central Carolina Community College.

For questions regarding the program, contact:

Mark Hall
Chatham County Provost
Central Carolina Community College
919-545-8043
mhall@cccc.edu



Sandhills Promise

Sandhills Promise



Moore and Hoke County residents who graduate from a public/private high school or registered home school having completed four dual enrollment courses at Sandhills will pay no tuition at the college for the two years immediately following high school graduation.

Eligibility Requirements

1. Be a resident of Moore or Hoke County.
2. Be a high school graduate (public and private) or registered home-school equivalent and plan to attend SCC as a degree-seeking, curriculum student the fall semester immediately following his or her high school graduation.
3. Successfully complete at least four dual-enrollment courses through the Career and College Promise program at SCC with a GPA of 2.0 or higher and a 67% completion rate by the time of high school graduation.

Enrollment Requirements

1. Apply to Sandhills as a degree-seeking student by completing the online admissions application at sandhills.edu (<http://www.sandhills.edu>).
More than likely, you have already completed an SCC admissions application for the Career and College Promise Program (CCP) in high school, but a new admissions application is required when you become a college student.
2. Apply for the Sandhills Promise by completing the online SCC scholarship application at scholarships.sandhills.edu.
The SCC scholarship application (<http://scholarships.sandhills.edu>) serves as your application for the Sandhills Promise.
3. Complete our college placement test or be deemed exempt.
Before taking the placement test, you will want to contact our Testing Office at testing@sandhills.edu (<mailto:testing@sandhills.edu>) to inquire about testing exemption requirements.
4. Attend an SCC orientation, which will provide you with the opportunity to learn about the College and register for classes.
As soon as you submit your new SCC admissions application, you will receive an acceptance letter with more detail regarding times and locations for the orientation dates. Students who attend an earlier orientation date will have first choice of course offerings and times.
5. Apply for financial aid by completing the 2018-19 Free Application for Federal Student Aid (FAFSA) using **2016** tax information at [fafsa.gov](http://www.fafsa.gov) (<http://www.fafsa.gov/>).

Deadline Information

Fall 2018 Sandhills Promise Deadline: July 12, 2018

The following requirements must be met by July 12, 2018 in order to participate in the Promise program.

- Your new SCC admissions application must be completed, submitted, and on record with the SCC Admissions Office.
- Your official high school transcript showing your graduation date must be submitted and on record with the SCC Admissions Office.
- Your SCC scholarship application must be completed, submitted, and on record with the SCC Scholarship Office.
- Your 2018-19 FAFSA and all additional, required financial aid paperwork must be completed, submitted, and on record with the SCC Financial Aid Office.

If you wait until the week of the deadline to complete and submit your FAFSA to SCC, you will not meet the deadline. FAFSA forms may take up to five days or longer to process first with the Department of Education, and then you may have to complete required financial aid paperwork with the SCC Financial Aid Office.

Applicants who submit a new SCC admissions application, an official high school transcript, a SCC scholarship application, a 2018-19 FAFSA, and/or required financial aid paperwork after July 12, 2018 will not be accepted into the Promise program.

Scholarship Details

For students who meet all of the required criteria, Sandhills Community College will agree to pay the tuition and technology/activity fees up to the in-state rate for two years, including summer terms.

- SCC will cover tuition up to the in-state rate for courses taken by out of state students. If an out of state student receives other forms of financial aid that cover the in-state tuition portion, the student will not be eligible for the Sandhills Promise Program.
- The two years of eligibility begins in the fall semester after high school graduation and ends following the summer semester of the second year.

- Funding from federal and state grants, scholarships, and outside funding must be exhausted before SCC begins paying.
- Books are not included under the Sandhills Promise Program.

Post-Enrollment Requirement

- Once enrolled, students must continuously meet the financial aid Satisfactory Academic Progress standards outlined by the state and federal government (maintain at least a 2.0 cumulative GPA and complete at least 67% of all courses attempted at Sandhills Community College).

Contact

Jonathan Garrison

Promise Coordinator

126 Stone Hall

910-695-3726

garrisonj@sandhills.edu (mailto:garrisonj@sandhills.edu)

The Sandhills Promise is funded in part by an expansion of the College's Guarantors Program.

3395 Airport Road, Pinehurst, NC 28374

(910) 692-6185(800) 338-3944

Accreditation (<http://www.sandhills.edu/accreditation-sandhills-community-college/>)

Accessibility (<http://www.sandhills.edu/accessibility-sandhills-community-college-2/>)

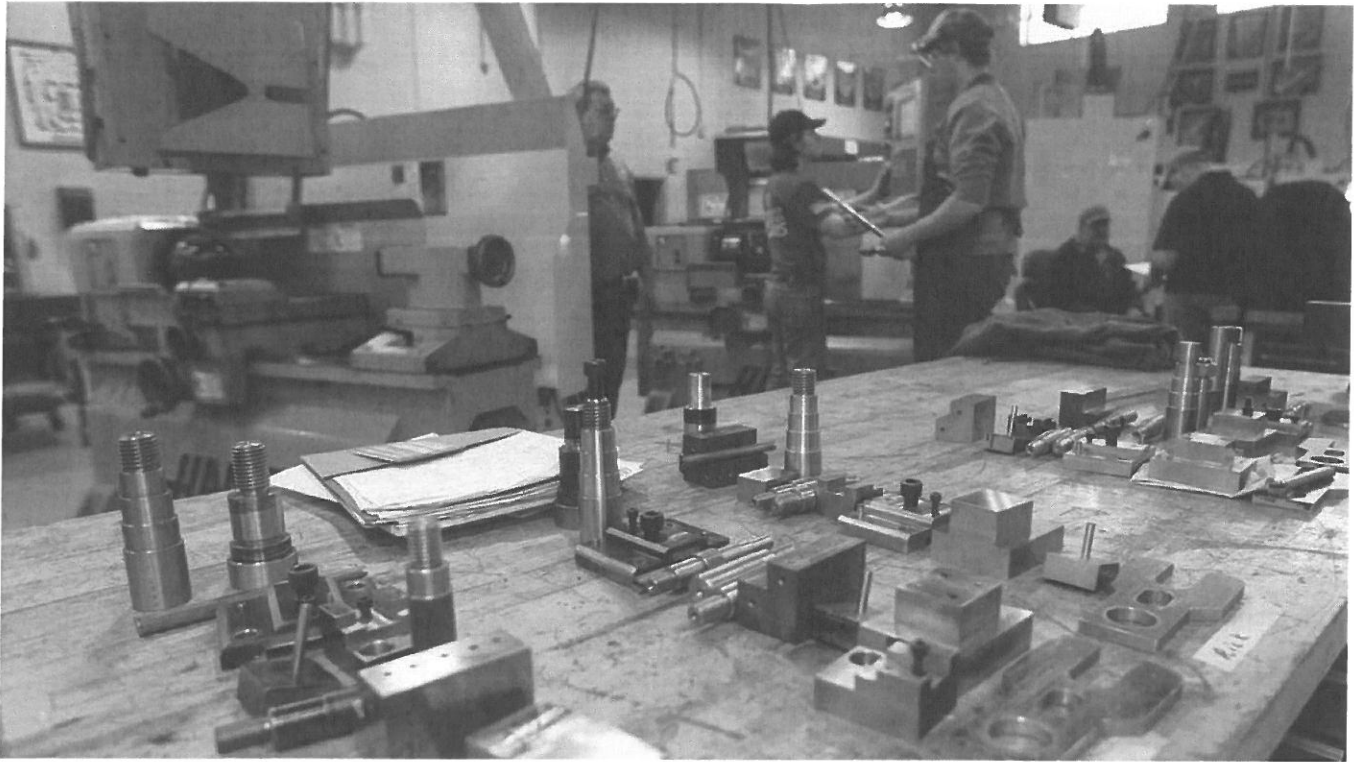
Directory (<http://olympus.sandhills.edu/directory/>)

Employment (<http://www.sandhills.edu/employment-sandhills-community-college/>)

For Faculty & Staff (<http://www.sandhills.edu/faculty-staff-sandhills-community-college-39/>)

Locations (<http://www.sandhills.edu/about/locations-pinehurst-sandhills-community-college-3/>)

Policies & Regulations (<http://www.sandhills.edu/policies-regulations/>)



OPINION EXTRA

What if more poor kids went to technical college after high school?

BY TIM HARDEE

Special to The State editorial board

January 06, 2018 03:45 PM

COLUMBIA, SC — South Carolina manufactures more than 400,000 BMWs each year, produces 12 Boeing Dreamliners each month and through companies such as Michelin, Bridgestone, Continental and Giti Tire makes 100,000 tires per day. And new projects are continuing to be announced.

Each new announcement brings with it the expectation of a highly skilled, ready workforce.

Last year, the General Assembly funded a pilot scholarship program for Williamsburg County residents who attend Williamsburg Technical College, designed to increase college attendance and completion by alleviating the financial burdens associated with college.

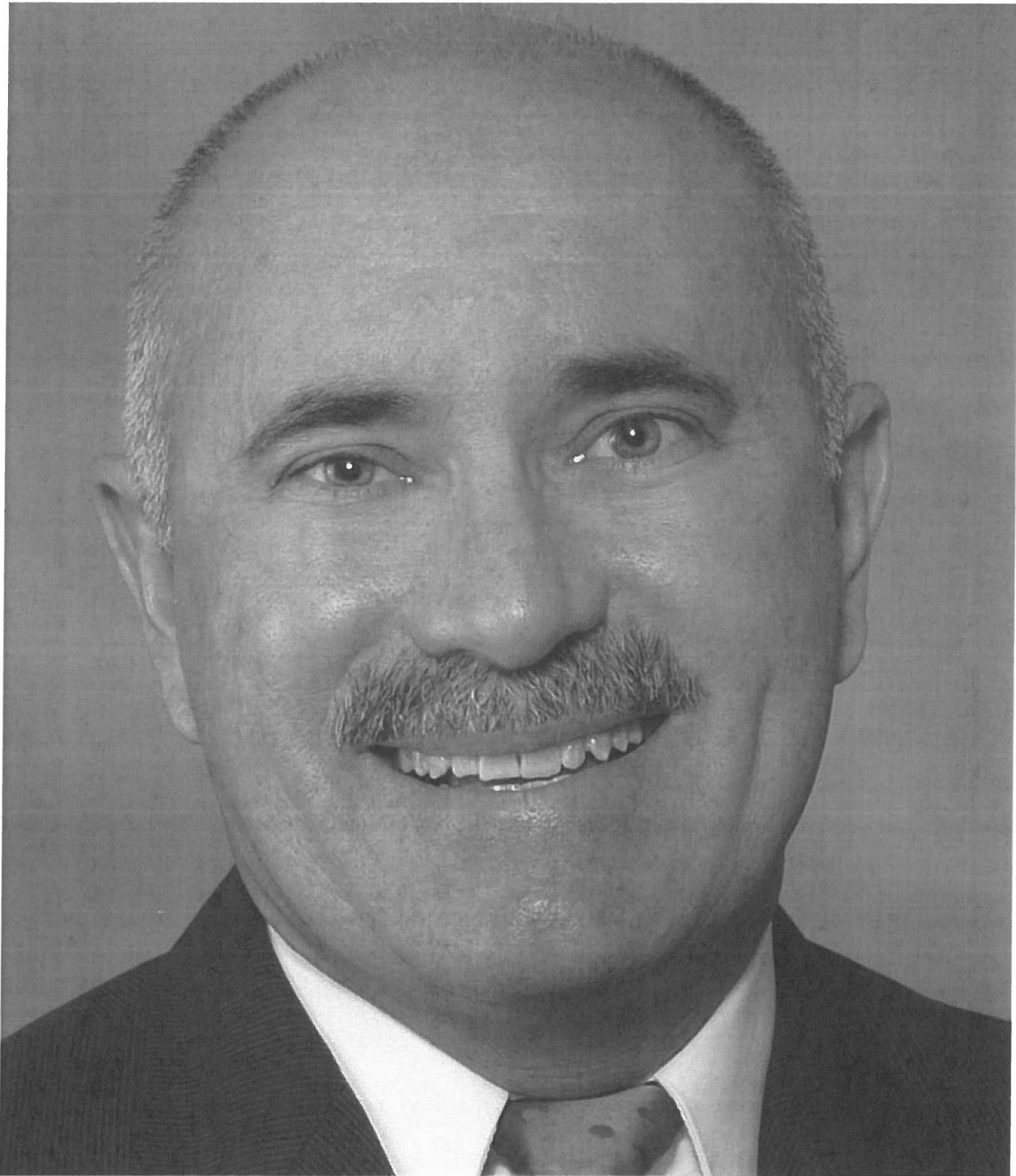
As a result of the program, which covers tuition and fees for two years, the portion of local high school graduates who enroll at Williamsburg Tech has increased from 13 percent to 30 percent in the first semester.

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One such incoming student is Gabby Brown, a 2017 graduate of C.E. Murray High School who initially thought she would have to go straight into the workforce following high school to save money for college tuition, books and living expenses. Now, rather than putting off college, she is working toward an associate of science degree at Williamsburg Tech.



Tim Hardee

Comparable programs are in place and funded locally in Clarendon, Greenwood, Kershaw, Laurens, Lee and Sumter counties, where they are creating similar increases in attendance. Statewide programs have been started in some states,

which pay the tuition for all community college students. Tennessee has seen the number of first-time freshman enrolled at a community or technical college climb by 30 percent in just three years.

Currently, 63 percent of South Carolinians aged 25-64 do not have any sort of post-secondary credential. For our state to meet increasing economic development and workforce demands, this needs to change drastically. Our pipeline of skilled workers must expand, and by reducing the cost of college through an expanded Promise Program, South Carolina could increase the number of post-secondary certificates, degrees and diplomas.

An educated population is one of the most important components of a vital, competitive state. Expanding the promise program will open doors for South Carolinians like Gabby, who may have thought college was not an option. When educational attainment increases, a higher per capita income results. Ultimately, greater access to education will expand South Carolina's middle class.

Ideally, the first two years of college at any of the state's 16 technical college would be free to all S.C. high school graduates; this would remove most arguments against continued education. However, with competing demands for limited state funds — roads, infrastructure, education, pension, etc. — a more modest expansion is more feasible.

Two options for expanding the success of Williamsburg's program are worth consideration: expanding it to South Carolina's most rural (and most challenged) counties or making it available to students seeking degrees in the state's most in-demand career fields, such as manufacturing, health care and information technology.

No matter how the program is expanded, it is essential that it does become available to more South Carolinians. A need-based scholarship such as Palmetto Promise ensures that all students, from the most academically challenged to those who easily excel in school, are afforded the opportunity to earn a post-secondary education. And that helps our state build a better educated workforce.

As we all know, success begets success. In the end, a successful workforce made possible through a promise program makes for a successful South Carolina.

Dr. Hardee is president of the S.C. Technical College System; contact him at hardeet@sctechsystem.edu.

 **COMMENTS** 



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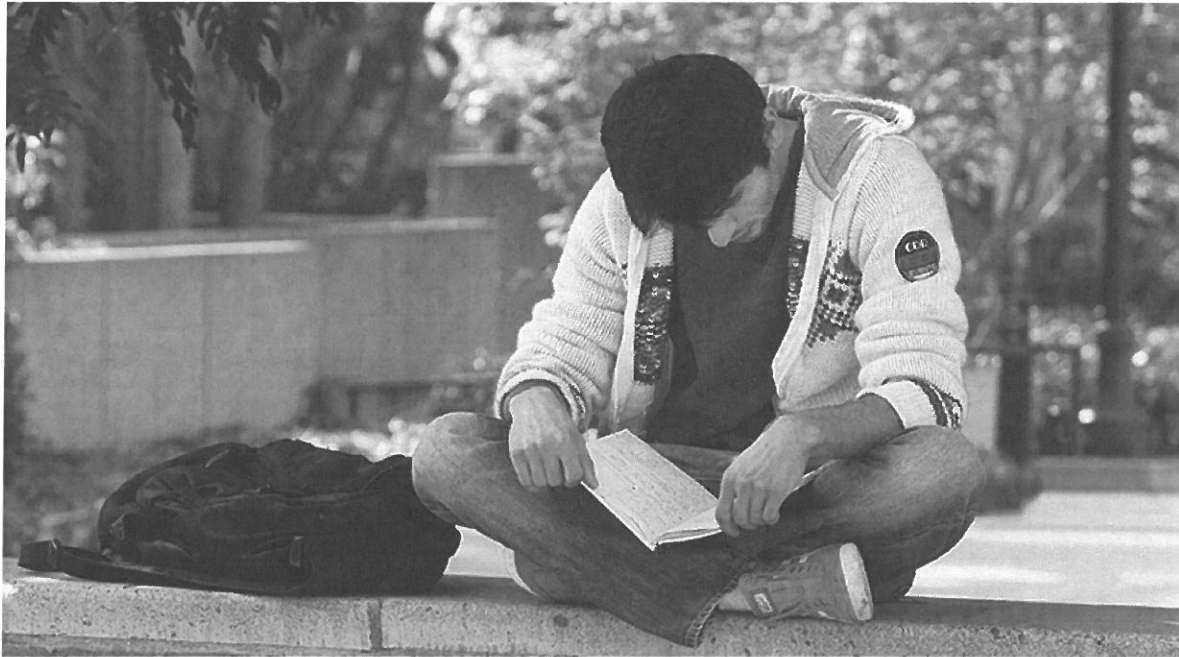
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W. Va. lawmakers eye free college



BY ASSOCIATED PRESS JANUARY 22, 2018

West Virginia lawmakers have begun considering free community and technical college during the first full week of their 2018 session.

Hundreds of other bills were freshly introduced, several at the request of the Justice administration. Those included plans to fund residents' tuition toward college associate and certificate degrees in technical trades and to help vocational high school students gain college credits.

“If we properly manage our resources we can provide, essentially, scholarships to everyone ... that wants to attend community and technical college to further their education, to gain a stackable skill set, to allow them to take that trade or that education to the workforce,” Republican Senate President Mitch Carmichael said. He'd said it would be one major initiative in the 60-day legislative session.

Students' commitment

Sen. Mike Romano, a Democrat, said the word “free” concerns some people, but the proposal has provisions to ensure the students have a personal investment.

The legislation would require tuition grant recipients maintain at least a 2.0 grade point average, take at least six credit hours a semester, pass a drug test each semester and perform eight hours of community service. They would have to repay the grant if they don't live in West Virginia for two years after getting their degree or certificate.

Only students living in the state for at least a year and having a high school diploma or equivalent would be eligible. They would have to be at least 20 years old or participate in a high school vocational program that strikes an agreement with a college.

The Justice administration estimated a first-year cost of about \$7 million. A student's other financial aid or scholarships would apply first against tuition.

Many other senators voiced support, though some said at a committee hearing last week that they want to ensure the programs also apply to students who are home schooled or attend private schools. Another hearing is scheduled next week.

ABOUT THE AUTHOR

The logo for Associated Press, consisting of the letters 'AP' in a bold, sans-serif font. Below the letters is a thick horizontal bar.

Associated Press

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EDUCATION

Free community college offered in Richmond, Scotland counties

BY JANE STANCILL

jstancill@newsobserver.com

September 06, 2015 05:58 PM

Updated September 06, 2015 06:45 PM

Free community college has been touted on the national scene, but now a college in North Carolina is carrying out the goal for students in two economically distressed counties.

Last week, Richmond Community College announced a plan to cover tuition and fees for many high school students in Richmond and Scotland counties. The program, dubbed RichmondCC Guarantee, promises two free years of college for students of public, private and home schools who have at least a 3.0 grade-point average and two college courses under their belts.

The guarantee starts next fall, and it's designed for high-schoolers already in a free dual-enrollment program at the college. That program started in 2012 and now has more than 380 high school participants. Richmond Community College has campuses in Laurinburg and Hamlet, about 100 miles southwest of Raleigh.

It is the first program of its kind in North Carolina, but the concept of free community college is gaining momentum nationally.

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President Barack Obama has pushed the idea, and Tennessee and Oregon have adopted free community college plans. Tennessee, the first to do it, will spend an estimated \$34 million a year on the program, and students receive mentors and must complete community service as part of the package.

Free college sounds almost too good to be true when students hear about it, said Dale McInnis, president of Richmond Community College.

“We wanted to do something that would motivate and incentivize families and students and high schools – that if they put forth the effort and take advantage of the programs and the courses ... there’s a reward at the end of the rainbow,” McInnis said. “Putting the word ‘free’ attached to it made it more powerful.”

That message might resonate in one of the state’s most economically challenged areas. According to data released last week, Scotland County is tied for North Carolina’s highest unemployment rate, at 11.7 percent, more than twice the state average. Richmond County’s jobless rate is 8.7 percent.

“Morale, esteem in our communities is a fragile thing,” McInnis said. “You hear negatives all the time. We wanted to do something positive that’s going to demonstrate a commitment to education and a better workforce.”

Three-quarters of the college’s students already qualify for federal financial aid, and some also receive state aid. So it wasn’t all that difficult to close the gap for students whose costs wouldn’t be covered by other means, McInnis said.

Initially, the college will spend \$50,000 to \$100,000 a year on the guarantee, using proceeds from the campus bookstore, which is privately run by Follett. Policy dictates that bookstore funds must support students directly.

Students can expect to save \$4,800 in tuition and fees over two years.

Jesse Hardee, 17, a senior at Richmond Senior High School, already has taken three community college classes and is enrolled in two more. He's already decided he's going for the RichmondCC Guarantee.

"It saves money, and it helps me get college courses out of the way," said Hardee, who eventually wants to earn a master's in nursing. "It gives me a big jump."

Holli Hayes, 17, also a student at Richmond Senior High School, is considering staying close to home for college now. She wants to earn an associate's degree in nursing.

A lot of her classmates don't even dream of education beyond high school, she said.

"They just say, 'I just can't afford to go to college,'" Hayes said. "It's sad because they want to go to college; they want to further their education so they're able to work."

She expects them to take Richmond Community College up on its guarantee.

McInnis hopes the promise might begin to change expectations and aspirations in Richmond and Scotland counties, so that people see college and career training as something for everyone – not just for honors students or the affluent.

"I guess the big thing we're trying to push for here is hope," he said. "When you have folks that have not had a lot of hope, providing a little bit sometimes is all it takes."

Jane Stancill: 919-829-4559, @janestancill

LEE COUNTY AGENDA ABSTRACT BOARD OF COMMISSIONERS MEETING

ITEM #: III.

(Use the Down or Up Arrows to move between fields of the Form)

MEETING DATE: January 26, 2018

SUBJECT: Agenda Management Proposal

DEPARTMENT: Administration

CONTACT PERSON: Jennifer Gamble, Clerk to the Board

INFORMATION:

BUDGET IMPACT	\$8,950 – Annual Fee \$2,500 Set Up and Remote Training Fee (One Time) 60 Day Pilot Program – No Charge
ATTACHMENTS	Granicus Meeting Management Solution for Novus Agenda
SUMMARY	

In an effort to increase public accessibility to information, staff efficiency in reviewing and composing agenda items, and organization to the meeting flow the trend in technology is web based solutions such as Novus Agenda. Novus Agenda is a meeting management solution that is currently used by other municipalities and counties in North Carolina to satisfy a variety of goals such as the ability to access, search, track, and run reports on information. Based on reviews of this product, there is a proven cost savings in time and materials and overall benefit to being able to provide information for the Board of Commissioners and the public that is organized and easy to access.

Meeting Management Solution



3820 Northdale Blvd.
Suite 205A
Tampa, FL 33624
Alex Chacon
Alex.chacon@granicus.com
800-274-5624 Ext 709

Prepared For
Lee County NC

Date December 20, 2017

Valid for 90 Days



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EXECUTIVE SUMMARY

NovusAGENDA is a **proven** electronic solution designed to create, approve and track items for upcoming and past board meetings. Whether your organization is adding an agenda item, like the approval for a new employee benefit offering or the construction of a baseball field, NovusAGENDA will provide the controlled, well-organized systematic solution to truly make your organization paperless. With the NovusAGENDA foundation in place internally, your board members and public can now access the information they need on demand at any time from any device!

PROVEN SOLUTION

Proven Experience - NovusAGENDA has been serving hundreds of public sector clients for over 14 years with the same stable ownership. Our team can offer you great insight in rolling out meeting automation. Expertise is the key to success and no one has more experience than NovusAGENDA.

Proven Results – our pilot program allows you to try NovusAGENDA before you buy it. Even though we are confident NovusAGENDA will meet your needs, isn't it nice to know we are happy to let you try it first, just to be sure?

Proven Technology - NovusAGENDA is built on Microsoft technology that is stable, reliable and widely used today by all sectors. Our platform remains 100% web based as it always has been. Our Cloud hosting rests on the Amazon Web Service backbone which is the most reliable platform available in the industry today.

Proven Features - NovusAGENDA has all the key functionality you need to automate your meeting process. We add features based on client feedback not based on whether it looks good on a slick marketing campaign. All the features in NovusAGENDA are proven to add value for our clients without adding unnecessary costs or complexity.

Proven Support - Our highly acclaimed support team is well trained and experienced in handling legislative management issues and to respond quickly and politely. You will never be looked down upon by some grumpy geek when you talk to our support team. They will listen and respond ...period.

Proven Future – Technology changes quickly. Another great flexible feature is that any device is supported. As nice as the state of the art devices are such as the iPad, Galaxy Tab or Microsoft Surface there is no guarantee these devices will still be state of the art five years from now. Taking advantage of NovusAGENDA's browser-based, cloud-based platform will enable you to take advantage of the "latest and greatest" right now without risking obsolescence in a few short years.

NovusAGENDA is Proven.

Tools for the board member include:

- Logging in through a secure username and password on any device (i.e., iPads, PC, MAC, etc)!
- Viewing agendas and all materials well before the meeting
- Viewing specific items along with support material including Closed Session items
- Making secure personal private comments on any item for their own purposes
- Researching past Agenda, Minutes and Personal Private Comments.



- Real time analytics on spending patterns and goal tracking
- Unique Dashboard designed to speed meeting preparation

NovusAGENDA has all the tools to automate the creation of your minutes, track and record voting, motions, and much more, such as video streaming indexed for you and your public. NovusAGENDA's unique reporting module empowers your administrators with the data from your meetings to make data-driven decisions for the organization and track your progress along the way.

Novusolutions award winning staff brings over 15 years of experience working with hundreds of government NovusAGENDA clients across the country. Our support team will be an extension to your organization to offload all software management, training, and support, so you can focus on providing the public and board the transparency they demand. NovusAGENDA is the one comprehensive solution to make paperless meetings easy!

Multi-Tenant Software

NovusAGENDA is a multi-tenant software application running in a Virtual Private Cloud in Amazon Web Services (AWS). As a true multi-tenant solution, NovusAGENDA is updated on a continuous basis under a process defined as "Continuous Integration". NovusAGENDA is continuously updated with no disruption in service to our clients insuring all clients have the very best and latest release.

Another benefit of multi-tenant applications is the ability to rapidly overcome changes introduced by third-party applications products like Internet Explorer, Edge, Firefox, Chrome and Safari. These applications are constantly updated by their manufacturers which impacts applications like NovusAGENDA. These changes often require rapid updates to ensure the product remains fully operational at all times. In NovusAGENDA these updates are typically deployed within a few hours. With single-tenant solutions it could be many months before an update is applied and often times at an additional cost.

New devices are introduced continually. Microsoft Surface, Apple iPad, Chrome tablets, Amazon Fire, Dell and many others are constantly evolving while new devices seem to appear monthly. Each new device brings the opportunity for change and may require a quick reaction to keep your software running well for all your users. Single-tenant applications are forced to react very slowly to these types of challenges. With multi-tenant you can rest assured your software will be ready for the next new device, maybe even before it is released!

Single-tenant software means that a single version of the software is installed for each client. This process makes upgrades very difficult which inevitably leads to outdated software and poor support.

INSTALLATION

Our Cloud Computing partner is Amazon Cloud based Web Services, <http://aws.amazon.com/>. They offer world class cloud computing solutions with full 24 X 7 backup and reliable infrastructure designed for today's complex computing challenges.



Amazon Hosting
 NovusAGENDA Application runs on EC2 servers.

<http://aws.amazon.com/ec2/>

Backups are run daily and stored on Amazon S3

<http://aws.amazon.com/s3/>

This option allows you to outsource the hosting of the software to Novusolutions. This is by far the most popular option in today's environment.

DEPLOYMENT SERVICES

Standard services are required for deployment and included in the pricing and support.

Included Standard Deployment Services	
Configured Item Details	This screen is configured to add fields to our standard form required by your organization. This form is used to create items and can vary based on meeting type. You can have one item details page for planning and another for council meetings.
Configured Public Agendas	The public agenda is configured to mimic your current layouts. Agenda layout can vary based on meeting type.
Configured Minutes Page Set	The page set includes draft and final minutes layout. Minutes layout can vary based on meeting type.
Custom Workflows	Workflows can be pre-configured allowing users to simply submit items to named workflows which are then built for them automatically. Workflows can vary based on meeting type.
Solution Overview	This session is with key staff including Board Clerk, IT staff assigned to support the software and key Board Clerk staff. The session involves a complete system overview and workflow building session. This session is delivered prior to any other training so key staff are very familiar with the solution and the workflows are correct prior to staff training.



PDF converter	Attachments and agenda packets are converted to one single PDF file. PDF layout mimics the lay out of the minutes and agenda for that meeting type. We can also add page stamping to the PDF automatically.
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PILOT PROGRAM

Anyone in the position of making a buying decision for his or her organization knows how difficult that can be. We all want to make sound decisions based on experience and knowledge. The NovusAGENDA pilot program is designed to provide just that. We want to give you a chance to not only work with our software, but with our helpful team of experts as well.

Your pilot will begin with a scheduled kick-off call where we will work together to define the goals of the engagement and begin gathering the information we need to custom-configure NovusAGENDA to your specific needs. During the first 30 days you will be working directly with a dedicated project manager and have the opportunity to confirm that he or she has the right skillset and expertise to ensure your success with NovusAGENDA. You will also get a good close look at the software, with your custom configurations already in place and functional. After 30 days, when you see how well things are going, we will process an invoice that will not be due for 30 days resulting in a full 60 days to experience the difference and make the decision to move forward.

While you may not be fully rolled out at 60 days, in our experience it is plenty of time for you to see the benefits of the time- and money-saving features of NovusAGENDA, and make sure the chemistry is right with our support team. We truly want this relationship to last, and our project and support teams will be there for you through it all.

During the pilot period we will work with you on one meeting to keep the project focused on evaluating NovusAGENDA and our team. Once the subscription begins we will work with you to roll out additional meeting types.

PRICING

All pricing includes an unlimited use license enabling support for as many meeting types as you need at no added license costs.



NOVUSAGENDA SOFTWARE PRICING

Item	Pricing (Annually)
NovusAGENDA	\$8,950
Minutes Module	Included
Board Portal	Included
Reporting	Included
Board and Committee Management (Term Tracking)	Included
Optional Video Services	See Video Services Considerations
Total Annual Cost	\$8,950
Electronic Voting	Additional \$600 annually

NOVUSAGENDA TRAINING PRICING

Standard training services are required for deployment. NovusAGENDA training can be provided to any combination of staff as needed to get you up and running with NovusAGENDA. If you need additional training post deployment, we offer regular webinars with live instructors in addition to our online client portal offering access to our web based training videos. There are many great options for you train staff initially and for ongoing support as well.



Standard Remote Training Services	Description
Administrator Training	This is remote training to train one or two system administrators on managing user rights in NovusAGENDA. This class is delivered remotely using web meeting technology managed by Novusolutions.
Board Clerk Training	Training including meeting management, agenda preparation, minutes and system oversight. Delivered remotely using web meeting.
User Training	<p>Training includes creating items, copying old items to new meeting and item submission and approval process. Delivered remotely using web meeting. Up to 24 users per session.</p> <p>5 Sessions – This allows you to train up to 120 staff users. Additional sessions can be added at \$100 per session.</p>
Board Training	Training includes viewing agendas, minutes, and all documentation for upcoming meetings, making private notes, researching past meeting information and notes, and analyzing reports and meeting data. Voting can be added if the voting module is in place.
Web Based Training	<p>Web-based training videos for all staff to view on demand via Internet. Videos include:</p> <ul style="list-style-type: none"> • User training • Board Clerk Training • Board Training • Admin Training <p>Unlimited Access</p>
Total One Time Cost	\$2,500



OPTIONAL TRAINING SERVICES

Additional remote training – Included for new releases and refresher training. If retraining is needed due to turnover or other issues, we also include a Web-Based Training Portal and regularly scheduled Client Webinars.

If you need additional private sessions each class is \$100.

Optional Onsite training - \$2,450 per day includes travel, 2-day minimum.

PRICING SUMMARY FOR NOVUSAGENDA

	One Time Fee	Annual Fee	TOTAL
NovusAGENDA	\$2,500 for Remote Training Includes setup for up to five meeting types. Additional meeting types may require a small professional service fee.	\$8,950	\$11,450
Add On Options:			
Electronic Voting		\$600	
Onsite Training (Not required as unlimited remote training options included)	\$2,450 per day including travel. 2 day Minimum.		
TOTAL INVESTMENT YEAR 1			\$11,450

COLA - Annual fees can be raised once each year to a rate not to exceed 4% per year.

DOCUMENT MANAGEMENT SYSTEM INTEGRATION

Document Management integration is an optional feature that can be

Contact us for pricing



added at any time. Discuss your goal with our sales team				
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PROJECT TIMELINE

Once you authorize us to begin a project, our team will move very quickly to get tasks done allowing you the most time possible for your evaluation of NovusAGENDA as a software product. It is incumbent on you to respond quickly to requests for information so we can keep the project on time. The pilot does not allow for extensions based on delays imposed by your team.

You will have an opportunity to evaluate NovusAGENDA and our professional staff during the pilot period, Some clients do deploy fully in 30 or 60 days and others choose to move more slowly since introducing change can take time. The pace is up to you but the pilot period is designed to allow you to learn enough about NovusAGENDA and our team to make a decision to move forward.

Task	
<p>Project Kickoff call is done to gather key documents and Workflows</p> <p>Set goals for the rollout. This call typically lasts 45 minutes and sets the formal beginning date for the project. After this call the NovusAGENDA Project manager will move aggressively to get the project rolled out.</p> <p>This also begins the client evaluation portion of the project where you can begin to examine what working with our organization is like and begin to determine if we are the best choice for your organization.</p> <p>Training dates are set on this call.</p> <p>This will be the beginning date of your annual NovusAGENDA Subscription once you approve moving forward.</p>	Day 1
<p>NovusAGENDA is setup and configured for your initial testing. At this point you must spend about 2 hours evaluating the layouts and setup that has been done by your NovusAGENDA Project Manager and quickly communicate any changes you desire. The NovusAGENDA Project Manager will walk you through this process. It is important that you do your testing promptly after notification that the setup is complete.</p>	Day 10
<p>Changes to layouts you requested are fully deployed. At this point, you will need to spend about 2 hours reviewing these changes and confirming that no further changes will be required.</p>	Day 15



Training on Agenda Preparation and Minutes.	Day 16
Training with key staff, item creators and submitters	Day 20-25
You run your first test meeting in NovusAGENDA. Details on how to execute that can vary by client so your project manager will guide you through that process.	Day 30-40
You have an update call with our team to confirm that based on what you see at this point NovusAGENDA is the solution you feel will work for your organization. You may not be fully rolled out at this point but you have had 30 days to work with us and examine our feature set. At this point an invoice is sent to you that is due in 30 days.	Day 30
You continue to work with your NovusAGENDA Project Manager to make adjustments as needed and to help you through your initial meetings using NovusAGENDA.	Day 30 - 60
You have paid the invoice sent 30 days ago or you have decided not to move forward and you cancel. Work continues as needed to complete the rollout for all the meeting types we have agreed. You're your support and project remain engaged as needed until rollout is complete.	Day 60

The purpose of the pilot is to allow you time to examine NovusAGENDA and determine that it will meet your needs. Our team will continue to work with you on any changes or modification needed after your subscription begins at no added cost but the invoice must be paid by day 60 for the work to continue.

BILLING TERMS NOVUSAGENDA

Subscription begins on first day of the project. Your subscription start date will match with your first kickoff call. At this time, we will be setting up your software and begin delivery.

Invoicing – an invoice will be sent 30 days after your project start date and that invoice will be due 30 days after that.

OPTIONAL VIDEO STREAMING

NovusAGENDA must be in use to leverage the following Video Streaming service. Video streaming can be added at any time.

Video Streaming

NovusAGENDA offers a Video Streaming component that is simple to use, affordable and very high quality. Organizations can stream meetings live on the web, but that is just the beginning. This component allows you to easily



set index points for each agenda item during a meeting, while simultaneously taking minutes in the same interface. You don't need two people using two separate interfaces to use this feature. The final video will be fully indexed and searchable, with the proper jump points in place, and on your website just seconds after your meeting is completed.

What makes it so easy?

During the process of taking minutes, the time stamps are set automatically by NovusAGENDA as you move through the meeting by simply clicking a button. Time stamps can be easily adjusted post meeting by simply clicking on any item and adjusting the time stamp on that individual item. This allows you to correct any oversights or missed index points quickly and easily.

There is really nothing new to learn. You will have already learned how the NovusAGENDA minutes module works so adding the video streaming functionality is a piece of cake. You will be streaming live and setting index points in no time at all.

What is required to stream video?

NovusAGENDA offers you a live stream of your meetings as well as archived content with index points on each agenda item. All you need is a low cost Video Encoder that will be shipped to you. It will need to be plugged into electricity, camera feed and the Internet, and that is all the setup you need. We handle the rest. Once that is in place you can stream live and set your index points.

What about High Definition vs Standard Definition video?

NovusAGENDA supports both HD and SD out of the box with no added hardware cost. There is a slight increase in your monthly streaming fees for HD to account for additional storage requirements for larger files.

Video streaming does not have to be expensive or hard to implement. Just contact Novusolutions today for a quick demonstration of how you can be streaming your meetings at very affordable rates.

Video files are stored on our servers in mp4 format (H.265 w/ mp3 audio IIFC). The MOV ATOM is stored at the end of the saved video to support progressive downloads and speed delivery.

RETENTION

NovusAGENDA video services will retain access to your videos for 5 years at no additional cost. A small annual fee can be added for retention beyond that.

VIDEO STREAMING ANNUAL SERVICE

Video stream of meetings/events with unlimited on demand storage and indexing tools. \$5,000/Year

- Events are viewed via your agenda and or minutes so any event you stream must be a meeting type in NovusAGENDA with a published agenda.
- You do your own indexing "live" in the meeting.
- Index points can be edited post meeting as needed at any time.



- Up to 80 meetings per year. Contact us for pricing on more meetings.
- Fully integrated with your agenda and minutes.
- Video and Audio Stream delivered from our Amazon Wowza Servers to any modern device.
- If you are streaming High Definition Video add 20% to the annual fee to cover additional storage requirements. HD does not require any additional hardware or setup fees.

One time Setup/Encoder fee Standard Definition and High Definition \$ 2,350

- Video Encoder Hardware
- Includes setup
- Video encoder will accept HDMI or SDI video Input. This is a digital input only, analog needs to be converted. Analog conversion is not offered by this service, you must provide that on your own.

OPTIONAL 24 X 7 LIVE STREAM

Available for broadcasting your 24 hour TV channel. You must provide an active live stream to the Encoder provided by NovusAGENDA. The Encoder must be set to live stream which we will help configure. This also requires you to have the appropriate programming hardware in place to develop and produce your 24 x 7 live stream.

Annual Cost \$1,000/Year

Onetime setup and testing of 24 x 7 live stream \$ 400

COLA - Annual fees can be raised once each year to a rate not to exceed 4% per year.

NOVUSAGENDA VIDEO ENCODER SPECIFICATIONS

The encoder used will be Matrox Monarch HDX Encoder. A dual channel H.264 encoder. You may purchase this on your own if you prefer or purchase through us. If you purchase on your own there is a setup fee of \$250 we will charge to help configure the encoder.

If you have an existing Tricaster system in place it is likely we can use that and avoid the purchase of a separate encoder. Our team can discuss this option and costs with you as needed. Tricaster setup is a onetime fee of \$250.

BILLING TERMS VIDEO STREAMING

Subscription begin on first day of the project. Your subscription start date will match with your first kickoff call. At this time, we will be setting up your software and begin delivery.



Invoicing – an invoice for hardware, software and setup fees will be sent when your encoder hardware is shipped. If you are using your own encoder hardware this invoice will be sent for only the annual service and setup fees at the beginning of the project.

PROPOSAL TERMS AND CONDITIONS

LIMITATION OF LIABILITY

IN NO EVENT SHALL EITHER PARTY BE LIABLE TO THE OTHER UNDER THIS LICENSE AGREEMENT FOR ANY CONSEQUENTIAL, INCIDENTAL, INDIRECT, PUNITIVE OR SPECIAL DAMAGES, LOSS OF DATA, LOSS OF BUSINESS PROFITS, BUSINESS INTERRUPTION OR LOSS OF BUSINESS INFORMATION ARISING OUT OF THE USE OF OR INABILITY TO USE THE NOVUSAGENDA SOFTWARE, EVEN IF SUCH PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. THE MAXIMUM LIABILITY UNDER THIS AGREEMENT IS THE TOTAL VALUE OF THE ANNUAL CONTRACT.

OWNERSHIP OF DATA

The client owns all data stored in their NovusAGENDA database. In the event the client terminates service or NovusAGENDA ceases business operations the data will be sent to your organization along with database schema to make the data accessible. All data is stored in an MSSQL database and can be accessible on demand anytime by using the included NovusAGENDA Reporting Module.

Clients who wish to receive periodic backups of their data may arrange to do so with us. All data is backed up in our Amazon cloud daily and kept in redundant locations. Automatic downloads of client data can be provided quarterly in the form of a MSSQL DB Backup file. The client must provide a storage folder that NovusAGENDA can access remotely, without human interaction, so the AWS database can send the transfer automatically. Once the transfer is complete it is the responsibility of the client to retrieve and properly store that information.

TERMS

If a price increase is needed for any reason, the client will be notified more than a budget year in advance of the increase and would be no more than the 4% stated in our pricing section.

Services are billed annually. All invoices are due within 30 days of issue date.

ALTERNATIVE PAYMENT TERMS

If monthly billing is attractive to the client, there will be no charge if a credit or procurement card is used. Automatic electronic drafts or deposits are also fine. If traditional invoices and collections need to be instituted, a 5% fee will be added to cover this expense.

INSURANCE



Novusolutions carries full insurance and can offer a certificate of insurance with your organization named on it at no cost. If your organization requires further insurance endorsements added costs may be charged to cover the cost of those documents because carriers charge added fees for those services.

The COI we provide will cover General, Automotive, Umbrella and Technology Errors & Omissions & Privacy Security Liability plus Workers Compensation coverage.

OTHER TERMS

NovusAGENDA is offered with a free pilot program so additional performance bonds or other such instruments are not needed to insure successful delivery. No payments are required until clients complete the pilot cycle.

NovusAGENDA carries commercial general liability insurance of \$1,000,000 that should be more than enough to cover risk for this SaaS solution. The cost for any additional insurance or bonds required by a client will be passed on to the client.

HOW DO I ORDER?

We require your signature on the approval page listed below. Once that has been signed and sent back to Novusolutions we will assign your project manager. If you choose to issue a purchase order you may attach it to these documents or send it in under separate cover.

You can email to sales@novusolutions.com or :

Mail to: Novusolutions, 3820 Northdale, Suite 205A, Tampa, Florida 33624

Fax to: 954-337-0761 Attn: Sales

PRE- ORDER CHECKLIST

Place a checkmark next to any required items or items that are yes:

Do you need a W-9 Form from us? _____

Do you need a certificate of Insurance from us naming your organization? _____

Do you need to issue a purchase order to process our invoice? _____

Does the NovusAGENDA invoice have to be approved for payment by your commission? _____

Do you have funding in your budget for this project? _____



APPROVAL PAGE

Lee County NC hereby agrees to proceed with the project, initiating with the Pilot project described above and, following a successful Pilot cloud implementation, will move forward with NovusAGENDA. If the pilot is not successful, there is no cost or obligation.

In order to proceed with the Pilot implementation, this Authorization must be signed, which will initiate assignment of personnel to begin the Pilot project. After the successful pilot, please choose which option you will prefer to deploy (not binding as you can change your mind).

The pilot begins when first contact is made between you the client and our project management team.

OPTIONAL COMPONENTS: Please check any options to be included.

- NovusAGENDA in Meeting Tools (Voting, request to speak, etc.)
- NovusAGENDA Video (Hardware may need to be purchased based on Package chosen)

Signature

Date

Printed Signature

Purchase Order Number _____ (optional)

Accounts payable contact: _____

Phone _____

E-mail _____

Title _____

Project Manager contact: _____

Phone _____

E-mail _____

Title _____

For Video Order



Shipping Address

Video Project Manager contact: _____

Phone _____

E-mail _____

Title _____

ITEM #:
IV.

LEE COUNTY AGENDA ABSTRACT BOARD OF COMMISSIONERS MEETING

(Use the Down or Up Arrows to move between fields of the Form)

MEETING DATE: January 26, 2018

SUBJECT: Update on Status of Land Use Plan

DEPARTMENT: Planning and Development

CONTACT PERSON: Marshall Downey, Director

INFORMATION:

BUDGET IMPACT	None to current; TBD to future budgets - discussion to include future projects necessary post-adoption of land use plan
ATTACHMENTS	Powerpoint Presentation
SUMMARY	

This is a presentation regarding the status of current comprehensive update to “PlanSanLee”, countywide land use plan. In 2016 a consultant was hired to assist in a massive update to the 20-year old land use plan. We are entering the final stages (adoption) of the update to our countywide land use plan. This presentation will provide the Board of Commissioners a refresher as to the value of the land use plan and how it will be used as a public policy “blueprint” for land use decisions going forward. The update will also identify the key next steps necessary to update our zoning regulations to complement the new land use plan.

LAND USE PLAN UPDATE

Lee County • City of Sanford • Town of Broadway

LEE COUNTY BOARD OF COMMISSIONERS
RETREAT

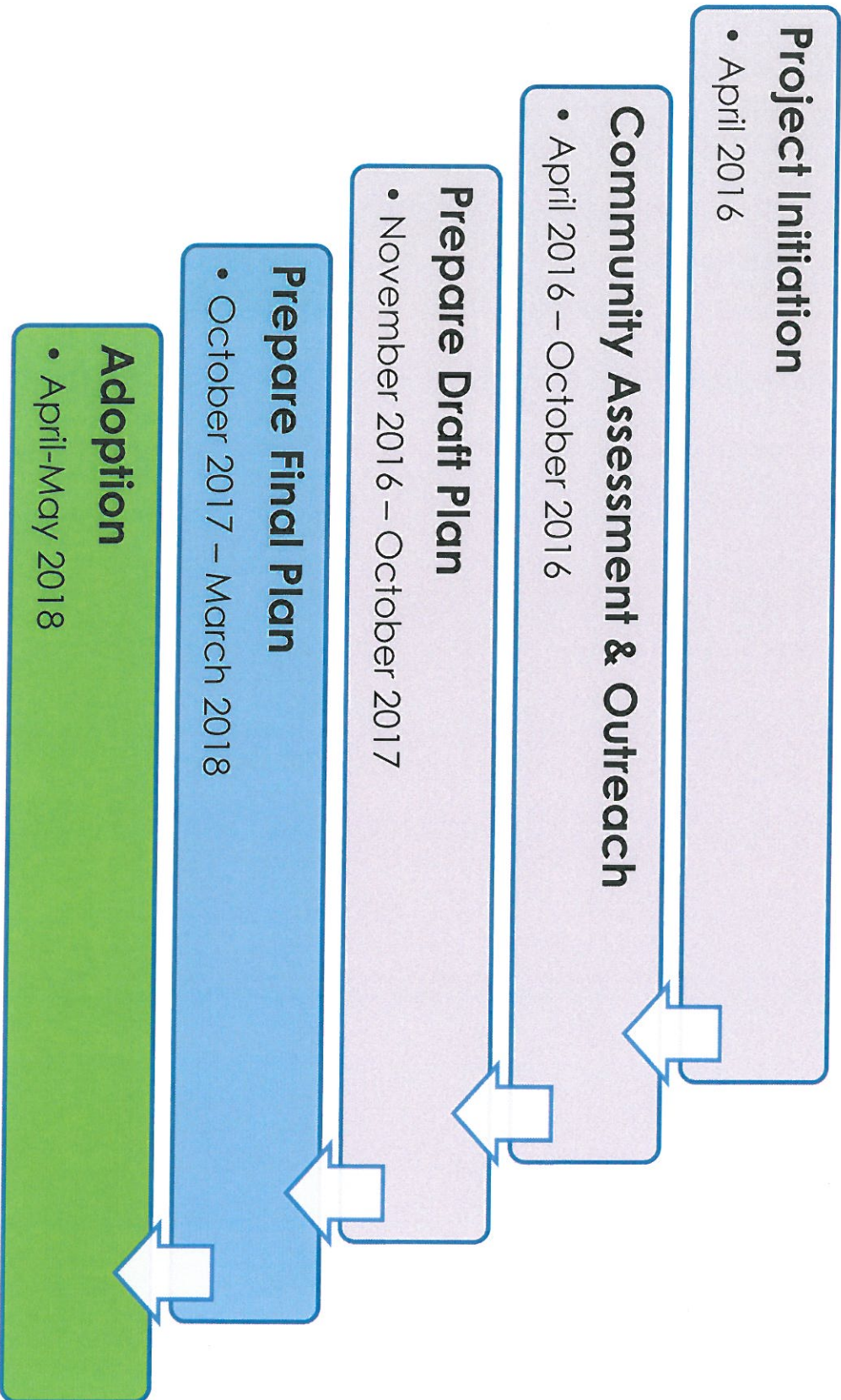
JANUARY 26, 2018



Please note that several slides included in this presentation are used with permission from our land use plan consultant, Benchmark, LLC

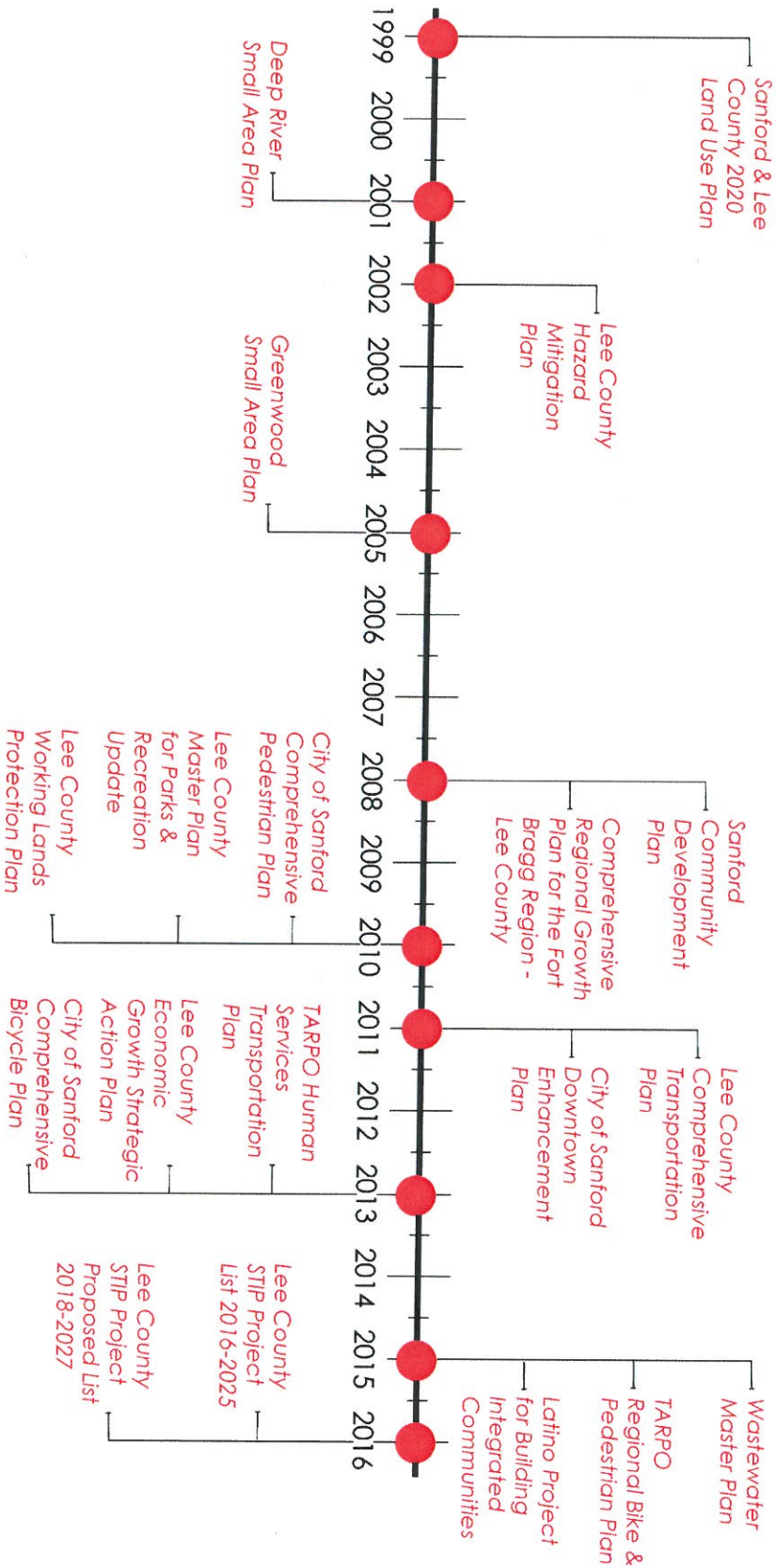
BENCHMARK

PROJECT TIMELINE



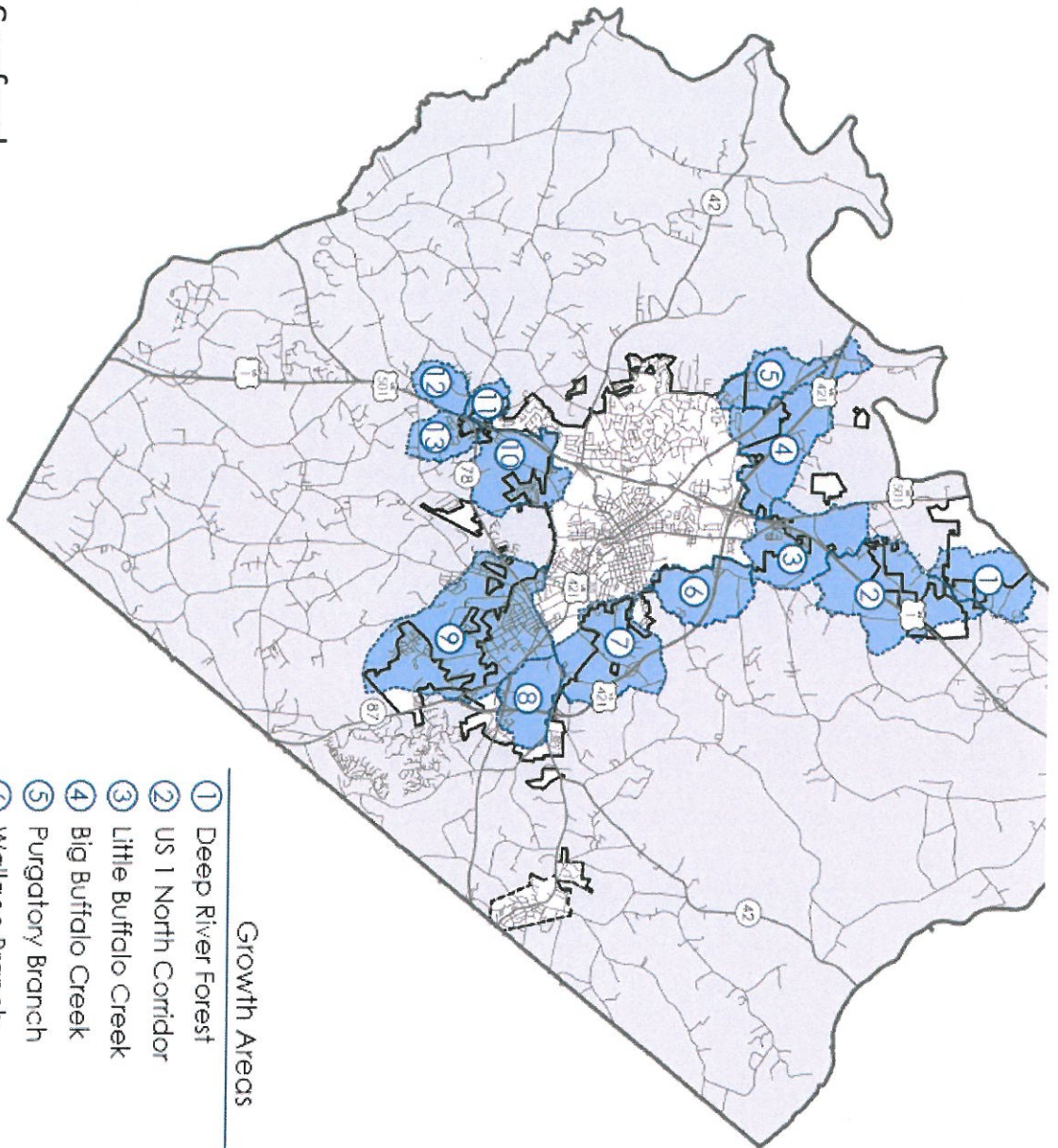
BACKGROUND RESEARCH

- Reviewed existing planning documents
 - Written summary of existing plans
 - Highlighting key points of each plan



BENCHMARK

City of Sanford
Waste Water Master Plan
Growth Areas



Growth Areas

- ① Deep River Forest
- ② US 1 North Corridor
- ③ Little Buffalo Creek
- ④ Big Buffalo Creek
- ⑤ Purgatory Branch
- ⑥ Wallace Branch
- ⑦ Kelly Drive
- ⑧ Carr Creek
- ⑨ Gasters Creek
- ⑩ US 1 South (A)
- ⑪ US 1 South (B)
- ⑫ US 1 South (C)
- ⑬ US 1 South (D)

STAKEHOLDER MEETINGS

- **July 28 & 29, 2016 - Meetings with stakeholders/focus groups**
 - SAGA Board of Directors
 - Sanford Area Homebuilders
 - Sanford Area Association of Realtors
 - Also, a presentation was given on Oct 20
 - Fire and EMS
 - Environmental Affairs Board
 - Agricultural Advisory Committee / Vol. Ag. District Board
 - Raleigh Executive Airport Authority
 - Chamber of Commerce
 - Downtown Sanford, Inc.
 - Building Integrated Communities (Hispanic)
 - Schools
 - Planning Staff
 - Planning Boards

INITIAL PUBLIC MEETINGS

- **Public Meetings**
 - Provided information
 - Received public input
 - About 50 attended (total)
 - 70 participated in survey
- **4 nights across the region (2016)**
 - September 27 – Town of Broadway
 - September 29 – City of Sanford
 - October 4 – Deep River Elementary
 - October 6 – Greenwood Elementary



BENCHMARK

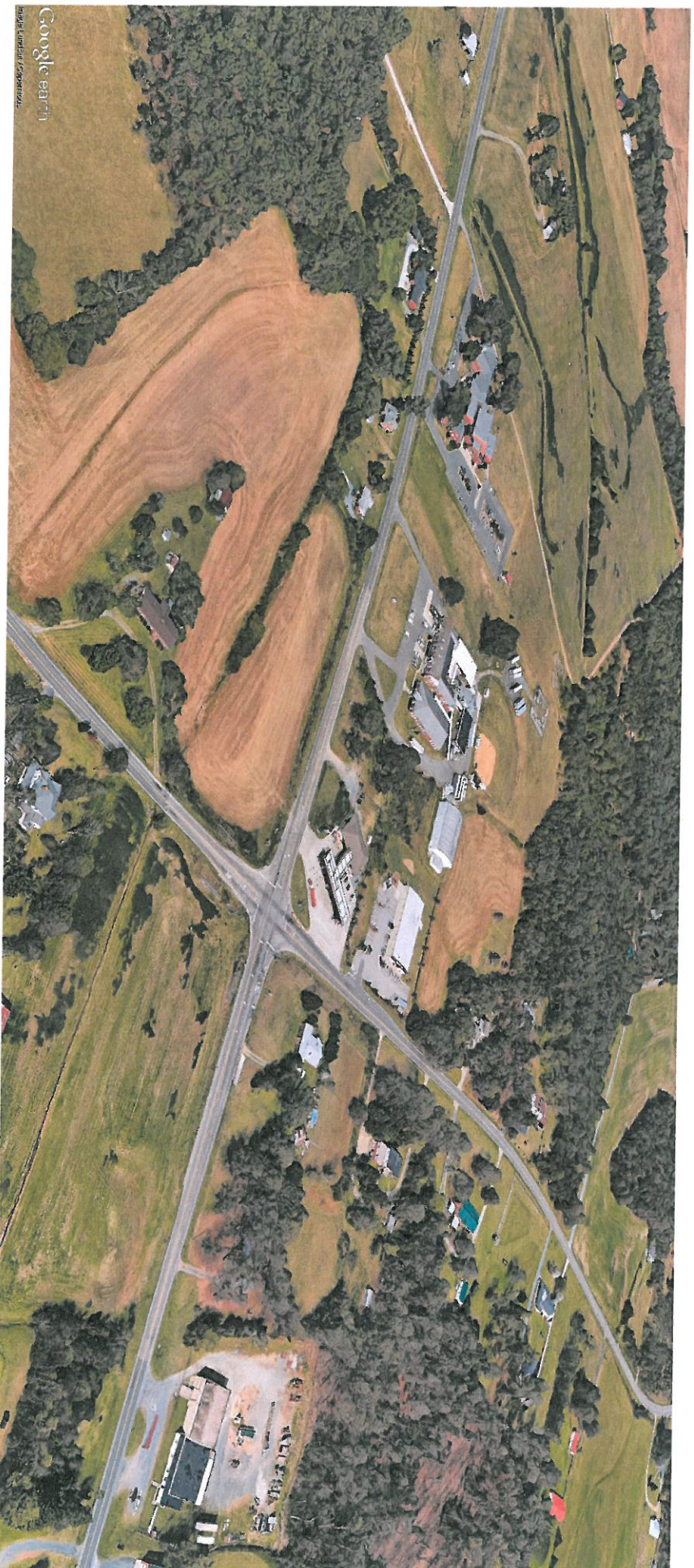
COUNTRYSIDE

- Rural areas lying outside of the urbanized core of the county.
- Land used primarily for agriculture and large lot residential uses.
- Intended to maintain rural character by limiting encroachment from urban uses.
- Ex: Harrington or Gary Thomas Farms



CROSSROADS

- Primary road intersections in rural areas
- Commercial and civic uses clustered at the intersection
- Provides access to goods and services outside of urban areas
- Ex: Tri River Bait and Tackle (Avents Ferry Road)



MAKER DISTRICT

- **Small scale light manufacturing, fabrication, R&D, warehousing and logistics uses in urban areas.**
- **Located along and adjacent to higher volume roads**
- **Transition area from Industrial Centers to lower intensity**
- **Ex: Industrial Drive, Wilson Rd., Chatham St., 3rd St., 15/501**

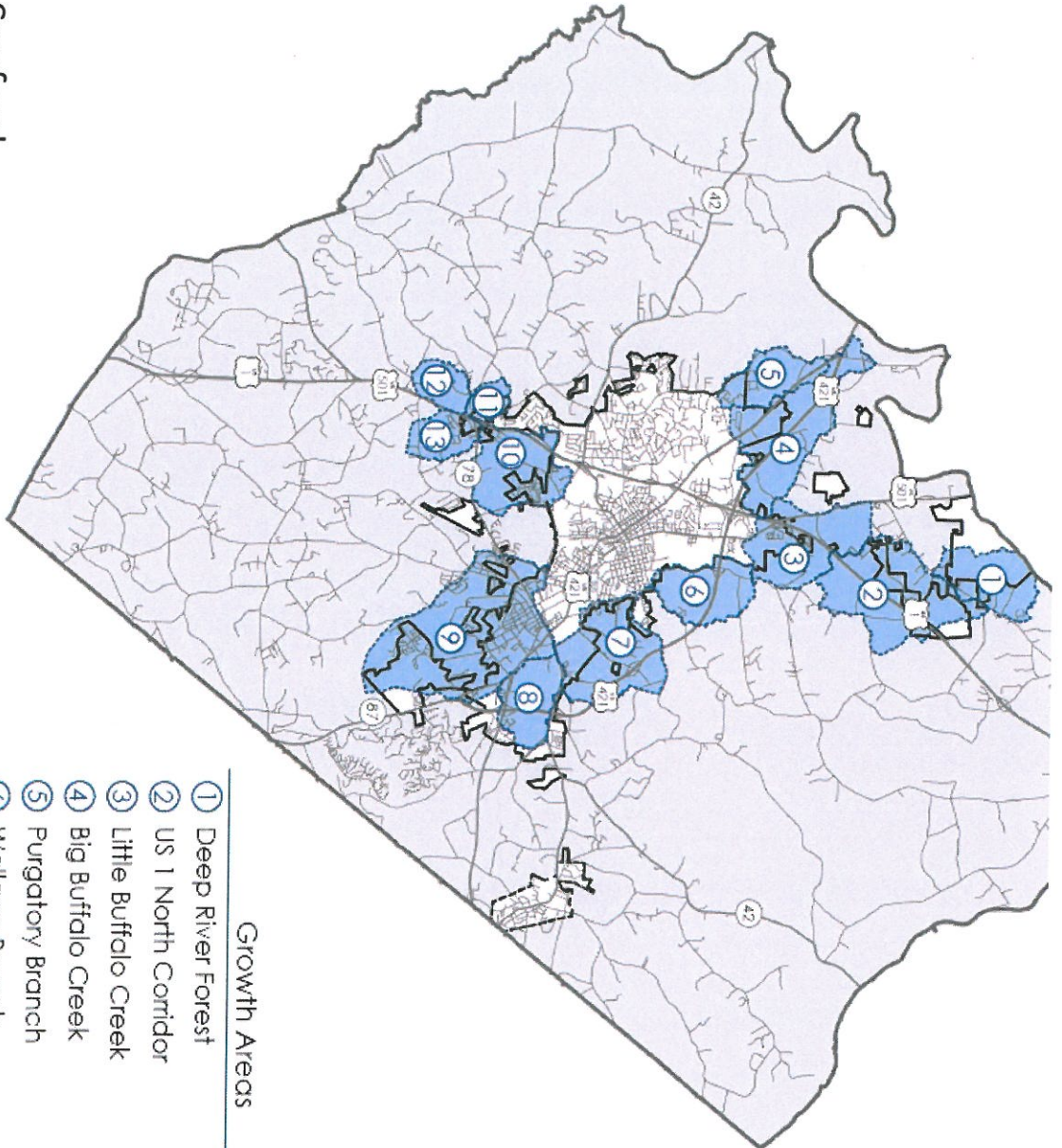


INDUSTRIAL CENTER

- Larger scale industrial uses – including raw material processing
- Require buffering from lower intensity development
- Heavy utility infrastructure and major transportation routes
- Ex: Industrial Park, Raleigh Executive Jetport

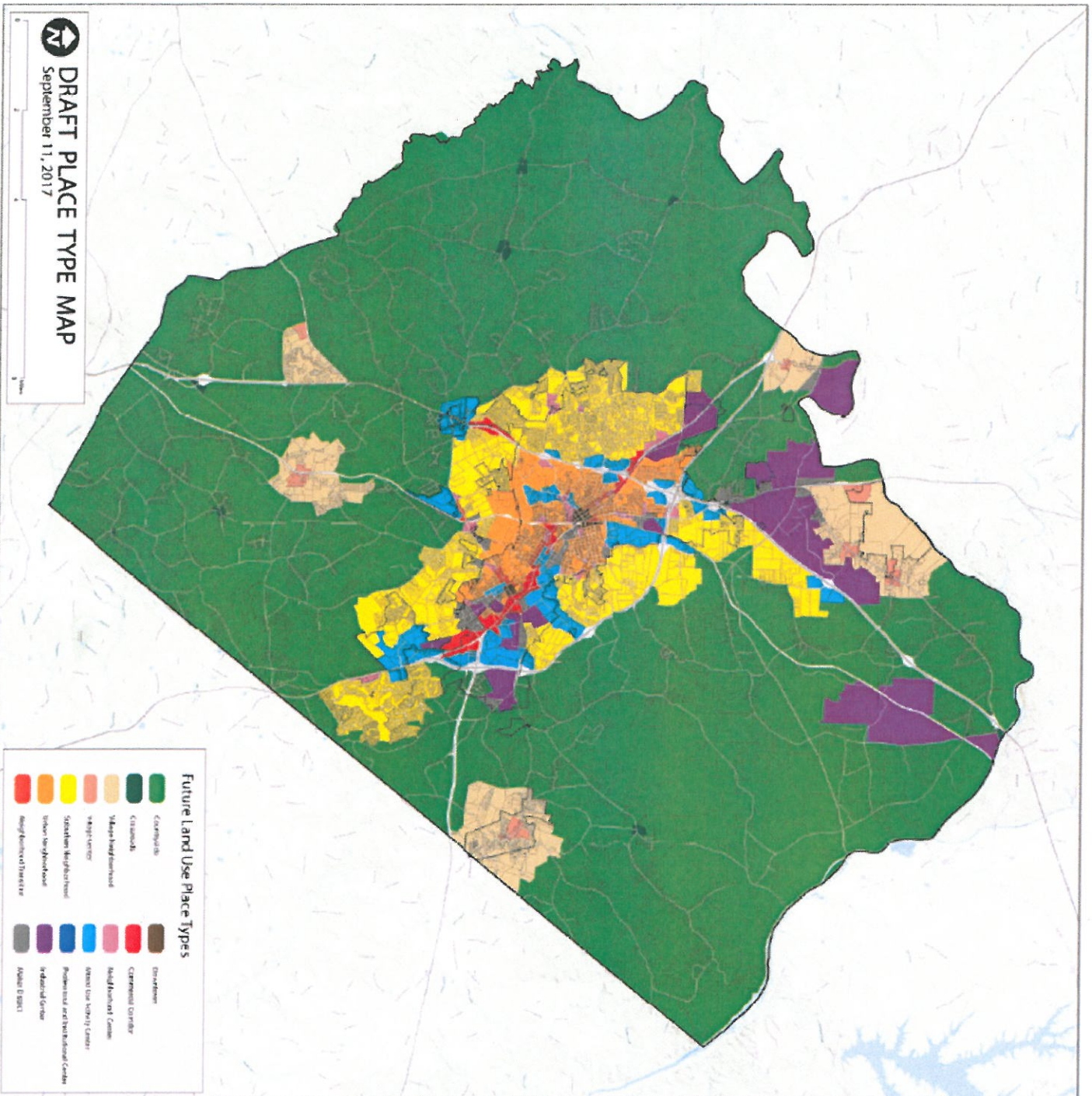


City of Sanford
Waste Water Master Plan
Growth Areas



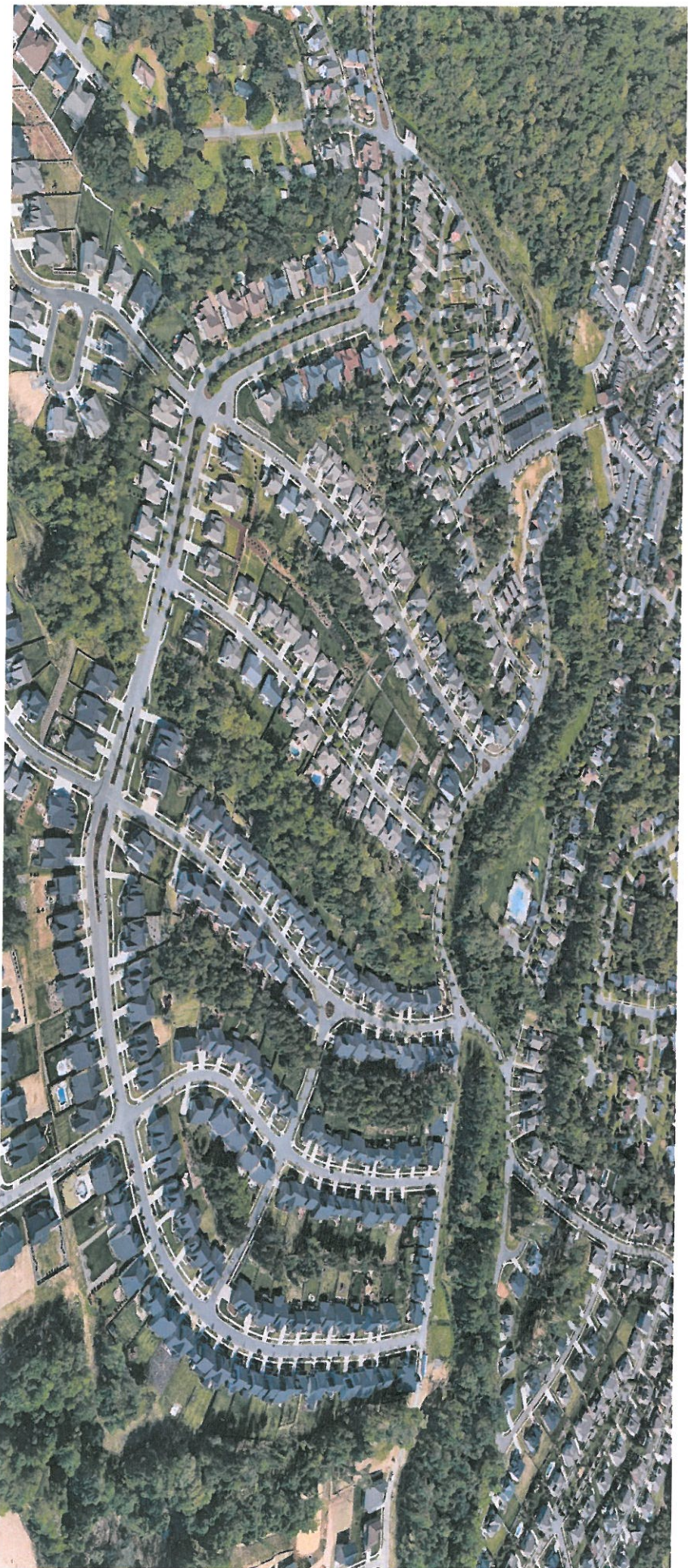
Growth Areas

- ① Deep River Forest
- ② US 1 North Corridor
- ③ Little Buffalo Creek
- ④ Big Buffalo Creek
- ⑤ Purgatory Branch
- ⑥ Wallace Branch
- ⑦ Kelly Drive
- ⑧ Carr Creek
- ⑨ Gasters Creek
- ⑩ US 1 South (A)
- ⑪ US 1 South (B)
- ⑫ US 1 South (C)
- ⑬ US 1 South (D)



SUBURBAN NEIGHBORHOOD

- **Low to moderate density (4 to 7 dwellings per acre)**
- **Conventional single family neighborhoods on the periphery of the urban core.**
- **Walkable within and between neighborhoods and to neighborhood commercial districts**
- **Ex: West Sanford subdivisions, Carthage Colonies, Carolina Trace**



COUNTRYSIDE

- Rural areas lying outside of the urbanized core of the county.
- Land used primarily for agriculture and large lot residential uses.
- Intended to maintain rural character by limiting encroachment from urban uses.
- Ex: Harrington or Gary Thomas Farms



POST ADOPTION NEXT STEPS - ZONING

- **Immediate (6mo-1yr)**
 - Implementing the Place Types through the current set of zoning districts
 - Address approval process for Extraction Uses
 - Revise with UDO to address immediate concerns that may be in conflict with new land use plan (example: Special Use Permits)
- **Longer Term (1yr+)**
 - Comprehensive update/overhaul of the UDO, to include:
 - new zoning districts to match our new place types
 - Improved design standards to achieve desired outcomes in new place types

DRAFT LAND USE PLAN PLACE TYPES

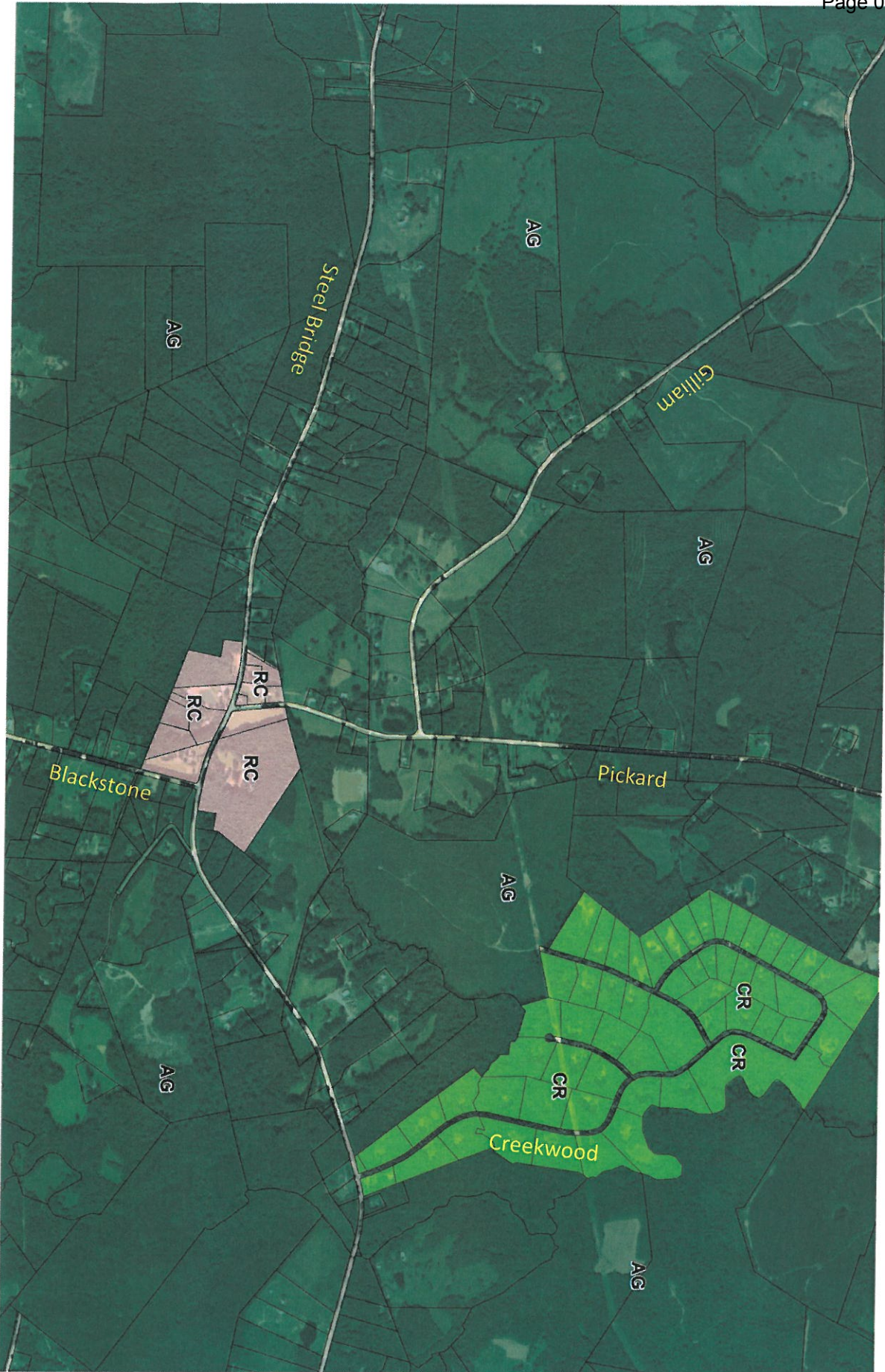


EXISTING ZONING

RA is a catch-all "default" that allows many land uses, especially via the SUP process



NEXT STEPS - "NEW" ZONING DISTRICTS



EXTRACTION USES

Create new two-step approval process

- Step 1. Rezoning required – Staff to work with legal consulting team and develop a process that will require new (or expanding) mining/extractive operations to be rezoned (legislative action with recommendation from planning board and final approval by County Commissioners
 - Staff is working closely with land use plan consultant as well as legal consultant to develop this legislative step

- Step 2. Keep our current process requiring a Special Use Permit to be obtained from the Board of Adjustment. This would stay a “quasi-judicial” review and approval process with the permit decision based on facts and evidence as presented by all parties. However, the SUP could not be applied for unless and until Step 1, the rezoning action has been approved.
 - Staff is working with legal consultant to update and improve our current standards. This includes a review of our current UDO standards as well as a set of draft standards as submitted by a Lee County citizen and comparisons with other ordinances throughout the State.

Land use around the Airport

- Planning Staff is working with Raleigh Executive Jetport staff and board regarding master plan for airport
- Steering Committee established and consultant hired – just now diving into issues in and around airport
- Planning staff is working to coordinate efforts of airport master plan committee and impacts on comprehensive land use plan
- 2 distinct issues – (a) land use; (b) buffer protection/density



Process Moving Forward

- **Jan/Feb/March 2018**
 - Complete staff and planning board revisions to final draft (consultant)
 - Present final draft at a couple of public meetings in the City and County
 - Obtain endorsement of the final draft from Joint Planning Commission (JPC), the project's steering committee.
- **April/May**
 - Present formally to each Planning Board and Governing Board for consideration of adoption
- **Post adoption strategies (June 2018-)**
 - Initiate/adopt immediate zoning changes within current UDO (6mo-1yr)
 - Conduct a comprehensive update to UDO (1+ yr)
 - Adopt new zoning districts and update zoning map

LEE COUNTY AGENDA ABSTRACT
BOARD OF COMMISSIONERS MEETING

ITEM #:
V(A).

(Use the Down or Up Arrows to move between fields of the Form)

MEETING DATE: January 26, 2018

SUBJECT: Report on Tax Revaluation

DEPARTMENT: Tax Administration

CONTACT PERSON: Mary Yow & Michael Brown

INFORMATION:

BUDGET IMPACT	N/A
ATTACHMENTS	Tax Revaluation PowerPoint
SUMMARY	

Mary Yow and Michael Brown will provide a PowerPoint Presentation on tax revaluation and the effects it will have on the county.

Board of County Commissioner's Retreat

Lee County Tax Office

January 26, 2018

2019 Reappraisal Update

- Current Status
- Video of “Who Are Appraisers?”
- Timeline
- Tyler Street Level Imaging
- Tyler Verify
- Pictometry
- Commercial and Industrial Properties

Current Status

- Actively working on our January 1, 2019 general reappraisal. The last reappraisal was in 2013.
- Reviewing items from Tyler Verify Project.
- Verifying sales and performing some field reviews.
- Starting to gathering cost data and developing values.
- Held kickoff meeting for Commercial and Industrial property valuation.
- NC Department of Revenue yearly random sample tentatively reports a 96.35% level of assessment for 2018.

Video of "Who Are Appraisers?"

Tyler Street Level Imaging



9651-98-0533-00 04/29/2017



9666-26-2688-00 03/07/2017

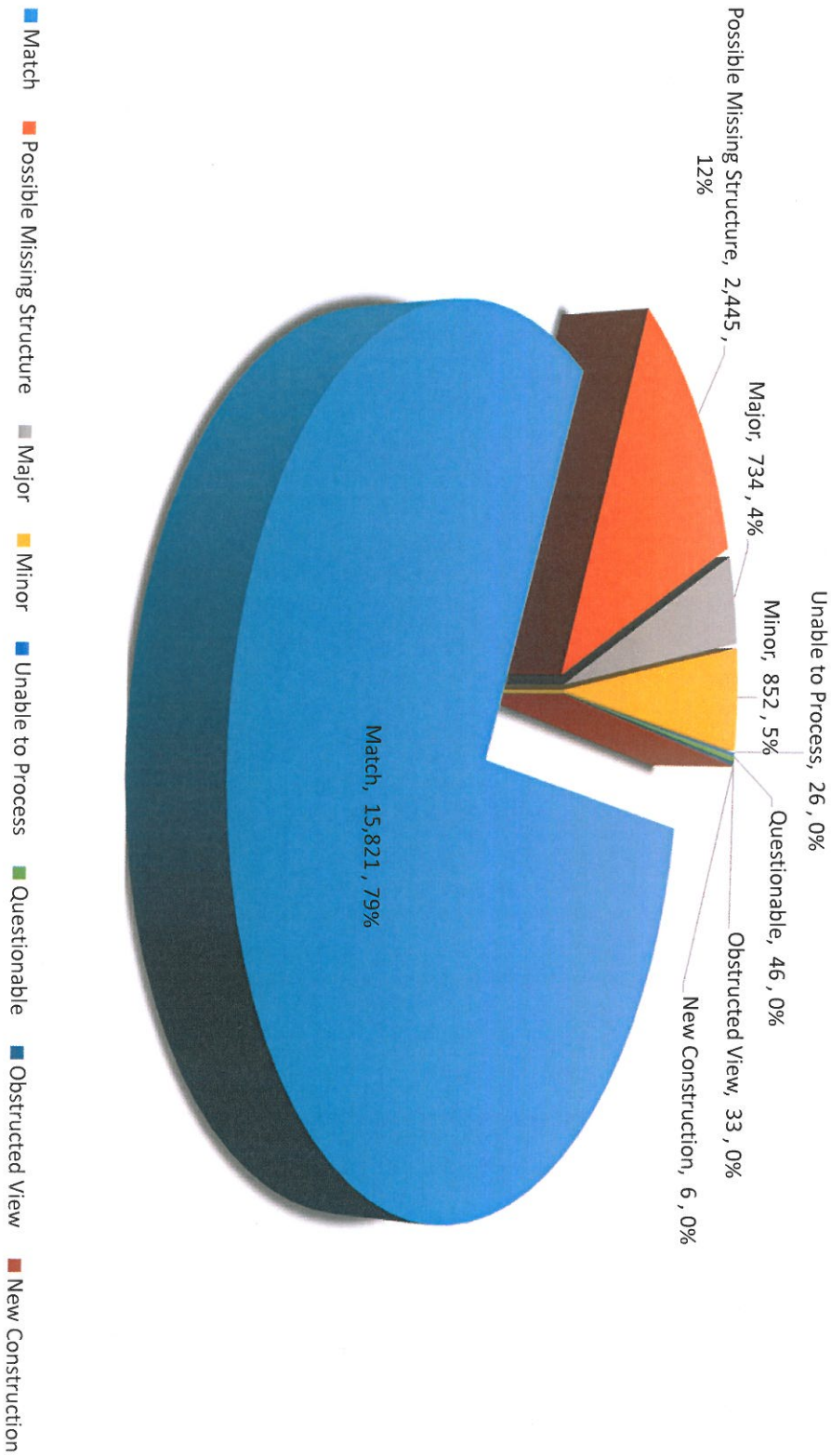


9642-79-7820-00 03/03/2017



9643-52-4196-00 04/13/2017

Tyler Verify Findings



Tyler Verify Completion Status



Pictometry



Layers

- Labels
- Contours
- Addressed Structures
- Zoning
- Flood Plain FEMA
- Neighborhoods
- BldgFootprints
- Parcels
- Sewer Lines
- Streets
- Water Main
- WaterMainBroadway
- PARCELS
- BUILDINGS
- Total Coverage (2017-06-01)

Measure/Annotate

Measure

- Select
- Location
- Distance
- Dist. Gmrd
- Area
- Circle Area
- Vert. Area
- Height
- Elevation
- Gmrd. Slope
- Bearing
- Slope
- XYZ
- Link Portal
- Coverage
- EagleView

Annotate

- Shape
- Circle
- Line
- Text
- Marker

Commercial and Industrial Properties

- Contracted with Tyler Technologies to assist our office with valuation of these properties
- Included is installation of the Income Module for this valuation method
- Establish values for 2019 reappraisal
- Provide support with appeals

Thank You for Your Support

Questions?

LEE COUNTY AGENDA ABSTRACT
BOARD OF COMMISSIONERS MEETING

ITEM #:
V(B)

(Use the Down or Up Arrows to move between fields of the Form)

MEETING DATE: January 26, 2018

SUBJECT: FY 2019 Budget Discussions

DEPARTMENT: Administration

CONTACT PERSON: John Crumpton, County Manager

INFORMATION:

BUDGET IMPACT	Unknown at this time
ATTACHMENTS	Items for Budget Consideration FY 18-19
SUMMARY	

County Manager John Crumpton will review several items that will need to be considered during the FY 18-19 budget process.

Lee County
Items for Budget Consideration
FY 18-19

COLA - 2% estimated	\$ 375,000
Deferred building maintenance + current year maintenance	500,000
OT Sloan pool upgrades - Phase II	200,000
Economic Development - Spec Building	162,500
Health Insurance	200,000
Lee County Board of Education - unkown	_____
Wicker School Debt Service	_____
CCCC current expesne - new building operations	_____
Courthouse furniture	_____
Government Center Renovation Issues	_____
Commissioner priorities	_____
Wicker School operations (FY 2019-2020)	_____

LEE COUNTY AGENDA ABSTRACT
BOARD OF COMMISSIONERS MEETING

ITEM #:
V(C)

(Use the Down or Up Arrows to move between fields of the Form)

MEETING DATE: January 26, 2018

SUBJECT: WB Wicker school financing

DEPARTMENT: Administration/Finance

CONTACT PERSON: Lisa G. Minter, Assistant County Manager/Finance Director

INFORMATION:

BUDGET IMPACT	Not sure at this time
ATTACHMENTS	Lee County, NC Summary of Financing Bids, 1/11/18
SUMMARY	

On January 11, 2018, Davenport & Company received bids on our behalf from private banks for the WB Wicker school financing. The bids will be reviewed with the Board of Commissioners, as well as, the decision on whether to move ahead with a private bank or to do a public sale through the Local Government Commission.

2018 Installment Financing Agreement – Summary of Bids

Lee County, North Carolina



January 12, 2018

DAVENPORT & COMPANY

Member NYSE | FINRA | SIPC

Summary of Bids



Lender	A	B	C	D	E
	BB&T	Capital One	Sterling National Bank	Pinnacle Public Finance	
1 Interest Rate	Option A - Level Principal 3.74%	Option A - Level Principal 3.74%	Option A - Level Principal 3.95%	Option A - Level Principal 3.95%	Option A - Level Principal 4.10% ¹
	Option B - Structured Principal 3.74%	Option B - Structured Principal 3.95%	Option B - Structured Principal 3.95%	Option B - Structured Principal 3.95%	Option B - Structured Principal 4.35% ²
2 Prepayment Language	In whole on any date at 101%	In whole or in part on any date on or after 5/1/2028 at 100%	In whole or in part on any payment date at: 102% (Years 6-10); 100% (Thereafter)	In whole on any date on or after 5/1/2028 at 100%	In whole on any date on or after 5/1/2028 at 100%
3 Acceptance / Rate Expiration	January 21st / March 16th	February 6th / March 16th	February 9th / March 16th	February 9th / March 16th	Not specified / February 10th
4 Bank Fees	\$4,900	\$0	\$0	\$0	\$20,000
5 Collateral Requirements	First lien security interest on the Elementary School	Deed of Trust in the Elementary School	Deed of Trust in the Elementary School	Deed of Trust in the Elementary School	Deed of Trust in the Elementary School
6 Escrow Requirements	Project Fund account with BB&T	Escrow Account with the Escrow Agent of the County's choosing	Escrow Account with Sterling National Bank or the Escrow Agent of the County's choosing	Escrow Account with the North Carolina Capital Management Trust	Escrow Account with the North Carolina Capital Management Trust
7 Real Estate Requirements	Flood Certification at a minimum	Not specified	Not specified	Not specified	Appraisal, Title Insurance, Environmental Questionnaire, Phase I (potentially), Flood Diligence, Flood Insurance (potentially), Performance Bond, Builder's Risk Insurance, Liability and Property Insurance
8 Credit Approval	Subject to final approval	Subject to final approval	Subject to final approval	Subject to final approval	Subject to final approval
9 Other Requirements	n/a	n/a	Sterling National Bank has determined that the E-Verify Certificate does not apply	Pinnacle Public Finance will require a Trustee	

¹ Valid for 30 days (approximately February 10th). After 30 days, the interest rate will be subject to an Index based on the 10-Year ICE Swap Rate Report + 1.59%.

² Valid for 30 days (approximately February 10th). After 30 days, the interest rate will be subject to an Index based on the 10-Year ICE Swap Rate Report + 1.84%.

Estimated Debt Service



Lender	A	B	C	D	E	F	G
Amortization	Level Principal	Capital One Level Principal	Public Sale Level Principal	BB&T Structured Principal*	Capital One Structured Principal*	Public Sale Structured Principal*	
1 Par Amount	\$ 32,915,000	\$ 32,910,000	\$ 28,280,000	\$ 4,863,664	\$ 32,915,000	\$ 32,910,000	\$ 27,775,000
2 Premium (Discount)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,366,768
3 Total Sources of Funds	\$ 32,915,000	\$ 32,910,000	\$ 33,143,664	\$ 33,143,664	\$ 32,915,000	\$ 32,910,000	\$ 33,141,768
4 Uses of Funds							
5 Project Fund	\$ 32,750,000	\$ 32,750,000	\$ 32,750,000	\$ 250,000	\$ 32,750,000	\$ 32,750,000	\$ 32,750,000
6 Cost of Issuance	164,900	160,000	160,000	141,400	164,900	160,000	250,000
7 Underwriters Discount	-	-	-	2,264	-	-	138,875
8 Additional Proceeds	100	-	-	-	100	-	2,893
9 Total Uses of Funds	\$ 32,915,000	\$ 32,910,000	\$ 33,143,664	\$ 33,143,664	\$ 32,915,000	\$ 32,910,000	\$ 33,141,768
10 Interest Rate	3.74%	3.75%	3.03%	3.12%	3.74%	3.95%	3.13%
11 AIC	3.80%	3.81%	3.12%	3.12%	3.79%	4.00%	3.21%
12 Debt Service							
13 Fiscal Year							
14 2019	\$ 3,034,318	\$ 3,037,819	\$ 2,865,649	\$ 1,932,318	\$ 1,932,318	\$ 2,010,049	\$ 1,933,462
15 2020	2,815,461	2,818,400	2,725,300	1,792,675	1,792,675	1,860,457	1,850,600
16 2021	2,753,900	2,756,675	2,688,000	1,803,909	1,803,909	1,869,468	1,865,750
17 2022	2,692,340	2,694,950	2,617,250	1,821,908	1,821,908	1,886,215	1,874,500
18 2023	2,630,779	2,633,225	2,546,500	1,833,373	1,833,373	1,896,343	1,876,500
19 2024	2,569,219	2,571,500	2,475,750	1,840,482	1,840,482	1,902,048	1,867,000
20 2025	2,507,659	2,509,775	2,405,000	2,044,377	2,044,377	2,104,450	2,031,500
21 2026	2,446,098	2,448,050	2,334,250	2,104,377	2,104,377	2,166,728	2,011,250
22 2027	2,384,538	2,386,325	2,263,500	3,136,652	3,136,652	2,920,000	2,828,750
23 2028	2,322,977	2,324,600	2,192,750	3,055,681	3,055,681	3,191,210	3,011,250
24 2029	2,261,417	2,261,875	2,122,000	2,974,710	2,974,710	3,105,693	2,920,000
25 2030	2,199,857	2,198,500	2,051,250	2,893,739	2,893,739	3,020,175	2,837,500
26 2031	2,138,296	2,138,500	1,980,500	2,812,768	2,812,768	2,934,658	2,755,000
27 2032	2,076,736	2,076,813	1,909,750	2,731,797	2,731,797	2,849,140	2,666,250
28 2033	2,015,175	2,015,125	1,839,000	2,650,826	2,650,826	2,763,623	2,585,000
29 2034	1,952,615	1,953,438	1,768,250	2,569,855	2,569,855	2,678,105	2,463,750
30 2035	1,891,092	1,891,750	1,697,500	2,488,884	2,488,884	2,592,588	2,372,500
31 2036	1,829,569	1,830,063	1,626,750	2,407,913	2,407,913	2,507,070	2,190,000
32 2037	1,768,046	1,768,375	1,551,000	2,326,942	2,326,942	2,421,553	2,098,750
33 2038	1,706,523	1,706,688	1,480,500	2,245,971	2,245,971	2,336,035	2,007,500
34 Total	\$ 45,996,615	\$ 46,024,131	\$ 43,140,449	\$ 48,582,414	\$ 48,582,414	\$ 49,456,122	\$ 45,328,062
35 Debt Service Difference vs. Column B	\$ -	\$ 27,516	\$ (2,856,166)	\$ 2,588,799	\$ 3,459,507	\$ (668,553)	\$ -
36 Public Sale Breakeven - Level Principal	+98bps	+99bps	n/a	n/a	n/a	n/a	n/a
37 Public Sale Breakeven - Structured Principal	n/a	n/a	n/a	+91bps	+117bps	n/a	n/a

Note: Preliminary and subject to change
* Subject to review and discussion with LGC Staff.

Next Steps



Date	Task
January 12 th	<ul style="list-style-type: none"> Conference call to review and discuss RFP bids, Select preferred financing approach, and Develop working group for Public Sale (if necessary)
January 16 th	<ul style="list-style-type: none"> <ul style="list-style-type: none"> County Board Meeting
By January 19 th	<ul style="list-style-type: none"> <ul style="list-style-type: none"> County Board considers calling for a Public Hearing (if necessary)
No later than January 26 th	<ul style="list-style-type: none"> Submit Joint Legislative Committee Letter
Week of January 29 th	<ul style="list-style-type: none"> Publish Notice of Public Hearing for February 5th County Board Meeting
Early February	<ul style="list-style-type: none"> Submit LGC Application; First drafts of financing documents distributed
February 5 th	<ul style="list-style-type: none"> Credit presentation review meeting with County Staff <ul style="list-style-type: none"> County Board Meeting <ul style="list-style-type: none"> County Board considers holding a Public Hearing <ul style="list-style-type: none"> County Board considers adopting a Preliminary Findings Resolution <ul style="list-style-type: none"> County Board considers selecting a winning bidder (Direct Bank Loan only) <ul style="list-style-type: none"> County Board considers adopting a Final Resolution (Direct Bank Loan only) (if possible)
Week of February 5 th	<ul style="list-style-type: none"> LGC Documents Review / Due Diligence Call
February 15 th	<ul style="list-style-type: none"> Construction Bids Due (held firm for ___ days)
Mid-February	<ul style="list-style-type: none"> Credit Rating Meetings / Calls
Mid to Late February	<ul style="list-style-type: none"> Second drafts of financing documents distributed
Late February	<ul style="list-style-type: none"> Documents Review / Underwriter Due Diligence Call (if necessary)
March 5 th	<ul style="list-style-type: none"> <ul style="list-style-type: none"> County Board Meeting <ul style="list-style-type: none"> County Board considers adopting a Final Resolution (Public Sale only) <ul style="list-style-type: none"> County Board considers adopting a Final Resolution (Direct Bank Loan only) (if necessary)
By March 6 th	<ul style="list-style-type: none"> Receive credit ratings
March 6 th	<ul style="list-style-type: none"> LGC considers approving the financing
March 7 th	<ul style="list-style-type: none"> Finalize and mail POS
Mid-March	<ul style="list-style-type: none"> Close on Direct Bank Loan; Sell Bonds (Public Sale only)
Late March / Early April	<ul style="list-style-type: none"> Close on Bonds (Public Sale only)

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Note: Text denoted by blue font represents actions applicable only to a direct bank loan.

Appendix A

Level Principal Debt Affordability Analyses



B&T Bid - Debt Affordability Analysis



Committed Today for a Better Tomorrow

FY	Existing Debt Service	CIP Debt Service	CIP Payco Cash	Operating Impact	Total	7.11% Dedicated to Debt Service (Grown @ 1%)	1.50% Dedicated to Wicker School (Grown @ 1%)	Funds from Restricted Sales Tax (Grown @ 2%)	Additional 1/4% Sales Tax (Grown @ 2%)	Capital Reserve Contribution (Grown @ 1%)	Federal Subsidy Reimbursements ²	Total Revenues Available	Surplus/ (Deficit)	Revenue From Prior Tax Impact	Capital Reserve Utilized	Adjusted Surplus/ (Deficit)	Estimated Incremental Tax Equivalent	Capital Reserve Fund Balance ³
2018	9,367,945	3,034,318	-	-	9,367,945	3,664,412	386,541	2,732,991	1,938,470	690,000	643,929	10,056,344	688,398	-	-	688,398	-	3,290,731
2019	8,918,518	2,815,461	-	-	11,953,836	3,701,056	780,814	2,787,651	1,977,239	666,900	596,183	10,559,843	(1,413,993)	-	-	(1,413,993)	-	3,979,129
2020	8,587,463	2,753,900	-	-	11,402,923	3,738,067	798,822	2,843,404	2,016,784	703,869	549,863	10,640,608	(762,315)	-	-	(762,315)	-	2,565,137
2021	8,268,154	2,692,340	-	-	11,022,054	3,775,447	786,508	2,907,272	2,057,120	710,908	466,897	10,707,151	(314,903)	-	-	(314,903)	-	1,802,821
2022	7,936,683	2,630,779	-	-	10,629,003	3,813,202	804,473	2,958,277	2,096,262	718,017	379,817	10,772,048	143,045	-	-	143,045	-	1,497,919
2023	7,304,175	2,569,219	-	-	10,266,767	3,851,334	812,518	3,017,443	2,140,228	725,197	293,954	10,840,673	593,906	-	-	593,906	-	1,630,664
2024	6,602,859	2,507,659	-	-	9,810,517	3,888,947	820,643	3,077,792	2,185,032	732,449	208,092	10,911,655	1,038,461	-	-	1,038,461	-	2,224,870
2025	3,995,313	2,384,538	-	-	6,441,411	3,928,746	828,949	3,138,348	2,226,693	739,773	115,484	10,978,893	1,968,375	-	-	1,968,375	-	3,263,331
2026	3,828,350	2,322,977	-	-	6,003,702	4,007,713	845,509	3,266,177	2,212,227	747,171	-	11,025,703	4,584,292	-	-	4,584,292	-	4,131,706
2027	3,680,725	2,261,417	-	-	5,723,355	4,047,713	853,864	3,331,501	2,262,984	754,643	-	11,190,694	4,977,806	-	-	4,977,806	-	5,131,706
2028	1,427,438	2,139,857	-	-	3,627,294	4,088,288	862,504	3,398,131	2,410,244	762,189	-	11,358,429	5,384,727	-	-	5,384,727	-	6,169,380
2029	1,392,938	2,138,286	-	-	3,531,234	4,129,151	871,129	3,466,093	2,458,449	777,509	-	11,528,958	5,795,604	-	-	5,795,604	-	7,085,604
2030	1,358,438	2,076,736	-	-	3,435,173	4,170,443	879,840	3,535,415	2,507,618	785,284	-	11,678,600	6,206,421	-	-	6,206,421	-	8,075,037
2031	1,323,938	2,015,175	-	-	3,339,113	4,212,147	888,639	3,606,124	2,557,770	793,137	-	11,838,800	6,617,296	-	-	6,617,296	-	9,075,037
2032	1,289,438	1,952,615	-	-	3,242,053	4,254,269	897,525	3,678,246	2,608,925	801,069	-	12,000,009	7,028,117	-	-	7,028,117	-	10,075,037
2033	1,254,938	1,891,092	-	-	3,146,030	4,296,811	906,500	3,751,811	2,661,104	809,079	-	12,163,688	7,439,021	-	-	7,439,021	-	11,075,037
2034	1,220,438	1,829,569	-	-	3,050,007	4,339,779	915,565	3,826,847	2,714,326	817,170	-	12,328,813	7,850,926	-	-	7,850,926	-	12,075,037
2035	1,185,938	1,768,046	-	-	2,983,984	4,383,177	924,721	3,903,384	2,768,613	825,342	-	12,494,342	8,261,831	-	-	8,261,831	-	13,075,037
2036	-	1,706,523	-	-	1,706,523	4,427,009	933,968	4,061,081	2,820,985	833,595	-	12,660,625	8,672,736	-	-	8,672,736	-	14,075,037
2037	-	1,645,007	-	-	1,645,007	4,471,279	943,308	4,147,302	2,880,464	841,931	-	12,828,342	9,084,667	-	-	9,084,667	-	15,075,037
2038	-	1,583,523	-	-	1,583,523	4,515,992	952,741	4,232,149	2,938,074	850,350	-	12,997,416	9,497,017	-	-	9,497,017	-	16,075,037
2039	-	1,522,041	-	-	1,522,041	4,561,152	962,268	4,306,651	2,996,772	858,854	-	13,167,488	9,908,871	-	-	9,908,871	-	17,075,037
2040	-	1,460,783	-	-	1,460,783	4,606,753	971,891	4,395,845	3,056,772	867,442	-	13,338,820	10,320,313	-	-	10,320,313	-	18,075,037
2041	-	1,400,000	-	-	1,400,000	4,652,831	981,610	4,395,845	3,117,507	876,117	-	13,510,327	10,731,430	-	-	10,731,430	-	19,075,037
2042	-	1,340,000	-	-	1,340,000	4,700,000	991,429	4,395,845	3,179,614	885,429	-	13,683,456	11,147,859	-	-	11,147,859	-	20,075,037
Total	88,022,589	45,996,615	-	-	134,019,204	36,664,412	3,865,541	2,732,991	1,938,470	690,000	643,929	10,056,344	688,398	-	-	688,398	-	3,290,731
Total Tax Effect																		0.00%

¹ 0.75% dedicated in FY 2018 for the Wicker School.
² Reduced 6.0% in FY 2017 and 6.0% in FY 2018 and beyond due to federal sequestration.
³ Per FY 2017 OAR.

Value of a Penny in FY 2018: \$515,388

Assumed Ad Valorem Tax Growth: 1.00%

Interpolated to generate the General Appropriation of \$3,664,412 in the FY 2018 Budget.

DAVENPORT & COMPANY

January 12, 2018

Capital One Bid – Debt Affordability Analysis



FY	Existing Debt Service	CIP Debt Service	CIP Payable Cash	CIP		Total	7.11% Dedicated to Debt Service (Gown @ 1%)	1.50% Dedicated to Wicket School (Gown @ 1%)	Funds from Restricted Sales (Gown @ 2%)	Additional 1/4% Sales Tax (Gown @ 2%)	Capital Reserve Contribution (Gown @ 1%)	Federal Subsidy Reimbursements ²	Total Revenues Available	Surplus/ (Deficit)	Revenue From Prior Tax Impact	Capital Reserve Utilized	Adjusted Surplus/ (Deficit)	Estimated Incremental Tax Equivalent	Capital Reserve Fund Balance ³	
				Operating Impact	Total															
2018	9,367,945	3,037,819	-	-	9,367,945	3,664,412	386,541	2,732,991	1,938,470	690,000	643,929	10,056,344	688,398	-	-	-	688,398	-	3,290,731	
2019	8,919,518	2,818,400	-	-	11,957,336	3,701,056	780,814	2,787,651	1,977,239	696,900	596,183	10,539,843	(1,417,493)	-	-	(1,417,493)	-	-	3,979,129	
2020	8,587,453	2,756,675	-	-	11,405,863	3,735,067	786,822	2,843,404	2,016,784	703,859	549,863	10,640,608	(766,255)	-	-	(766,255)	-	-	2,561,336	
2021	8,268,154	2,694,953	-	-	10,924,829	3,813,202	804,473	2,906,272	2,057,120	710,908	466,897	10,707,151	(317,678)	-	-	(317,678)	-	-	1,796,981	
2022	7,936,683	2,633,225	-	-	10,631,613	3,813,202	804,473	2,958,277	2,098,762	718,017	379,817	10,772,048	140,435	-	-	140,435	-	-	1,478,704	
2023	7,304,175	2,571,500	-	-	10,249,213	3,889,847	820,643	3,077,792	2,140,228	725,197	293,954	10,840,673	591,460	-	-	591,460	-	-	1,619,139	
2024	6,602,859	2,508,775	-	-	9,112,634	3,928,746	828,849	3,139,348	2,183,932	732,449	208,092	10,917,856	1,036,180	-	-	1,036,180	-	-	2,210,599	
2025	6,002,859	2,448,050	-	-	8,450,909	3,968,033	837,138	3,202,135	2,226,693	741,771	115,484	10,978,893	1,866,259	-	-	1,866,259	-	-	3,246,779	
2026	5,602,859	2,386,325	-	-	7,989,184	4,007,713	845,509	3,266,177	2,271,227	754,643	-	11,025,703	4,582,340	-	-	4,582,340	-	-	5,113,038	
2027	5,382,350	2,324,600	-	-	7,706,950	4,047,713	853,964	3,331,501	2,310,651	762,189	-	11,180,694	4,976,019	-	-	4,976,019	-	-	6,695,378	
2028	5,161,938	2,261,875	-	-	7,423,813	4,088,268	862,504	3,398,131	2,362,984	769,811	-	11,338,429	5,353,104	-	-	5,353,104	-	-	14,671,397	
2029	4,941,526	2,200,188	-	-	7,141,714	4,129,151	871,129	3,466,093	2,410,244	777,509	-	11,502,958	5,705,146	-	-	5,705,146	-	-	20,024,501	
2030	4,721,114	2,138,500	-	-	6,859,614	4,170,443	879,840	3,535,415	2,458,449	785,984	-	11,678,800	6,054,106	-	-	6,054,106	-	-	27,829,647	
2031	4,500,702	2,076,813	-	-	6,577,515	4,212,147	888,939	3,608,124	2,507,618	793,137	-	11,868,600	6,347,163	-	-	6,347,163	-	-	35,904,363	
2032	4,280,290	2,015,125	-	-	6,295,415	4,254,269	897,925	3,678,246	2,557,770	801,059	-	12,057,817	6,622,567	-	-	6,622,567	-	-	44,251,516	
2033	4,059,878	1,953,438	-	-	6,013,316	4,296,811	906,500	3,751,811	2,608,925	809,079	-	12,240,034	6,900,971	-	-	6,900,971	-	-	52,874,083	
2034	3,839,466	1,891,750	-	-	5,731,216	4,339,779	915,565	3,826,847	2,661,104	817,170	-	12,425,306	7,182,431	-	-	7,182,431	-	-	61,775,054	
2035	3,618,054	1,830,063	-	-	5,448,117	4,383,177	924,721	3,903,984	2,714,326	825,342	-	12,610,688	7,467,000	-	-	7,467,000	-	-	70,957,484	
2036	3,400,642	1,768,375	-	-	5,169,017	4,427,009	933,968	3,981,452	2,823,985	833,995	-	12,805,236	7,754,736	-	-	7,754,736	-	-	80,424,485	
2037	3,181,230	1,706,688	-	-	4,887,918	4,471,279	943,308	4,061,081	2,880,464	841,931	-	13,000,009	10,045,996	-	-	10,045,996	-	-	90,179,221	
2038	2,961,818	1,645,000	-	-	4,606,818	4,515,992	952,741	4,147,302	2,938,074	850,350	-	13,198,063	11,491,376	-	-	11,491,376	-	-	100,224,918	
2039	2,742,406	1,583,313	-	-	4,325,719	4,561,152	962,268	4,225,149	2,986,835	858,854	-	13,399,459	13,399,459	-	-	13,399,459	-	-	111,716,293	
2040	2,523,000	1,521,625	-	-	4,044,625	4,606,783	971,891	4,306,651	3,056,772	867,442	-	13,604,258	13,604,258	-	-	13,604,258	-	-	125,115,753	
2041	2,303,588	1,460,938	-	-	3,764,526	4,652,831	981,510	4,395,845	3,117,907	876,117	-	13,812,520	13,812,520	-	-	13,812,520	-	-	138,720,011	
2042	2,084,176	1,400,050	-	-	3,484,226	4,703,940	991,000	4,696,845	3,269,814	885,117	-	14,024,310	14,024,310	-	-	14,024,310	-	-	152,532,531	
Total	88,022,589	46,024,131	-	-	134,046,720	-	-	-	-	-	-	-	-	-	-	(2,500,428)	-	-	0.00%	166,556,840

¹ 0.75% is allocated in FY 2018 for the Wicket School.
² Reduced 6.8% in FY 2017 and 6.5% in FY 2018 and beyond due to federal sequestration.
³ Per FY 2017 OAR.

- Value of a Penny in FY 2018: \$515,388
- Assumed Ad Valorem Tax Growth: 1.00%
- Interpolated to generate the General Appropriation of \$3,664,412 in the FY 2018 Budget.

DAVENPORT & COMPANY

January 12, 2018

Public Sale – Debt Affordability Analysis



FY	Existing Debt Service	CIP Debt Service	CIP Pay/Cash	Operating Impact	Total	7.11% Dedicated to Debt Service (Grown @ 1%)		1.50% Dedicated to Wicker School (Grown @ 1%)		Funds from Restricted Sales Tax (Grown @ 2%)		Additional 1/4% Sales Tax (Grown @ 2%)		Capital Reserve Contribution (Grown @ 1%)		Federal Subsidy Reimbursements ²	Total Revenues Available	Surplus/ (Deficit)	Revenue from Prior Tax Impact	Capital Reserve Utilized	Adjusted Surplus/ (Deficit)	Estimated Incremental Tax Equivalent	Capital Reserve Fund Balance ³
						150%	100%	150%	100%	150%	100%	150%	100%	150%	100%								
2018	9,367,945	2,865,649	-	-	9,367,945	3,664,412	386,541	2,732,991	1,938,470	690,000	643,929	10,056,344	688,398	-	-	-	688,398	-	-	-	-	-	3,290,731
2019	8,315,518	2,865,649	-	-	11,785,166	3,701,056	780,814	2,787,651	1,977,239	696,900	596,183	10,539,843	(1,245,323)	-	-	-	(1,245,323)	-	-	-	-	-	3,979,129
2020	8,587,463	2,725,300	-	-	11,312,763	3,738,067	788,622	2,845,404	2,016,784	703,869	549,863	10,640,608	(672,155)	-	-	-	(672,155)	-	-	-	-	-	2,733,806
2021	8,268,154	2,688,000	-	-	10,956,154	3,775,447	796,508	2,900,272	2,057,120	710,908	466,897	10,707,151	(249,003)	-	-	-	(249,003)	-	-	-	-	-	2,061,651
2022	7,536,663	2,617,250	-	-	10,553,913	3,813,202	804,473	2,958,277	2,098,262	718,017	379,817	10,772,048	218,135	-	-	-	218,135	-	-	-	-	-	2,030,784
2023	7,204,175	2,475,750	-	-	10,162,488	3,851,334	812,518	3,017,443	2,140,228	725,197	293,954	10,840,673	678,185	-	-	-	678,185	-	-	-	-	-	2,008,989
2024	6,002,859	2,405,000	-	-	9,007,859	3,889,847	820,643	3,077,792	2,183,032	732,449	208,092	10,911,855	1,131,930	-	-	-	1,131,930	-	-	-	-	-	2,708,969
2025	3,925,313	2,334,250	-	-	6,329,563	3,928,746	828,849	3,139,348	2,226,693	739,773	115,484	10,978,893	1,971,034	-	-	-	1,971,034	-	-	-	-	-	5,811,933
2026	3,828,350	2,263,500	-	-	6,091,850	3,968,033	837,138	3,202,135	2,271,227	747,171	-	11,025,703	4,696,140	-	-	-	4,696,140	-	-	-	-	-	10,508,073
2027	3,680,725	2,122,000	-	-	5,873,475	4,017,713	845,509	3,266,177	2,316,651	754,643	-	11,052,703	5,098,844	-	-	-	5,098,844	-	-	-	-	-	15,606,917
2028	1,461,538	2,051,250	-	-	3,563,938	4,088,268	853,964	3,331,501	2,362,984	762,189	-	11,158,958	7,945,021	-	-	-	7,945,021	-	-	-	-	-	21,091,871
2029	1,592,938	1,980,500	-	-	3,473,438	4,129,151	871,129	3,466,093	2,458,449	777,509	-	11,272,331	8,223,644	-	-	-	8,223,644	-	-	-	-	-	28,036,892
2030	1,323,938	1,839,000	-	-	3,268,188	4,212,147	888,639	3,606,124	2,507,618	785,284	-	11,388,429	8,505,163	-	-	-	8,505,163	-	-	-	-	-	37,260,536
2031	1,254,938	1,697,500	-	-	3,057,688	4,296,811	906,500	3,751,811	2,661,104	801,069	-	11,528,958	8,789,629	-	-	-	8,789,629	-	-	-	-	-	45,765,699
2032	1,220,438	1,551,000	-	-	2,952,438	4,383,177	924,721	3,903,847	2,714,326	817,170	-	11,678,600	9,077,096	-	-	-	9,077,096	-	-	-	-	-	54,555,328
2033	1,185,938	1,480,500	-	-	2,766,938	4,471,279	943,308	4,061,081	2,880,664	841,931	-	11,828,331	9,367,618	-	-	-	9,367,618	-	-	-	-	-	63,632,424
2034	-	-	-	-	-	4,515,992	962,268	4,423,302	2,996,835	850,350	-	12,000,009	9,588,049	-	-	-	9,588,049	-	-	-	-	-	73,000,042
2035	-	-	-	-	-	4,561,152	971,981	4,320,651	3,096,772	867,442	-	12,166,481	9,958,049	-	-	-	9,958,049	-	-	-	-	-	82,661,292
2036	-	-	-	-	-	4,606,783	981,610	4,395,845	3,117,907	876,117	-	12,333,388	10,263,071	-	-	-	10,263,071	-	-	-	-	-	92,619,341
2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	102,882,413
2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114,589,976
2039	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	127,999,435
2040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	141,603,693
2041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155,416,213
2042	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	169,440,523
Total	88,022,589	43,140,449	-	-	131,163,037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
																						Total Tax Effect	0.00%

¹ 0.35% is dedicated in FY 2028 for the Wicker School.
² Reduced 6.8% in FY 2017 and 6.8% in FY 2018 and beyond due to federal sequestration.
³ Per FY 2017 CAFR.

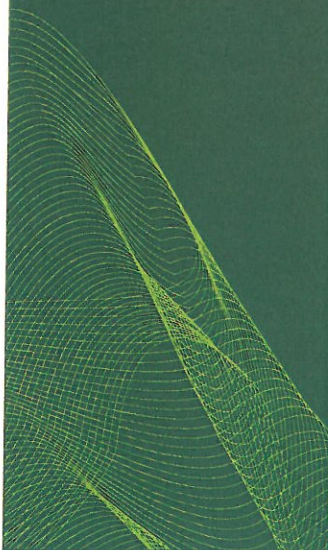
- Value of a Penny in FY 2018: **\$515,388**
- Assumed Ad Valorem Tax Growth: **1.00%**
- Interpolated to generate the General Appropriation of \$3,664,412 in the FY 2018 Budget.

DAVENPORT & COMPANY

January 12, 2018

Appendix B

Structured Principal* Debt Affordability Analyses



BB&T Bid - Debt Affordability Analysis



FY	Debt Service Requirements				CIP		Revenue Available for DS										Debt Service Cashflow Surplus (Deficit)		Estimated Incremental Tax Equivalent	Capital Reserve Fund Balance ³
	Existing Debt Service	CIP Debt Service	CIP Payco Cash	Operating Impact	Total	7.11% Dedicated to Debt Service (Grown @ 1%)	1.50% Dedicated to Wicker School (Grown @ 1%)	Funds from Restricted Sales (Grown @ 2%)	Additional 1/4% Sales Tax (Grown @ 2%)	Capital Reserve Contribution (Grown @ 1%)	Federal Subsidy Reimbursements ²	Total Revenues Available	Surplus/ (Deficit)	Revenue From Capital Reserve Utilized	Adjusted Surplus/ (Deficit)					
2018	9,367,945	-	-	-	9,367,945	3,664,412	386,541	2,732,991	1,938,470	690,000	643,829	10,056,344	688,398	-	688,398	-	3,290,731			
2019	8,919,518	1,932,318	-	-	10,851,836	3,701,056	780,814	2,787,651	1,977,239	696,900	596,183	10,539,843	(311,933)	(311,933)	-	-	3,979,129			
2020	8,587,463	1,792,675	-	-	10,380,138	3,738,067	788,622	2,843,404	2,016,784	703,660	549,863	10,640,608	260,470	-	260,470	-	3,667,137			
2021	8,268,154	1,603,909	-	-	9,872,063	3,775,447	796,508	2,950,272	2,057,120	710,908	466,897	10,707,151	635,089	-	635,089	-	3,927,607			
2022	7,936,663	1,821,908	-	-	9,758,571	3,813,202	804,473	2,958,277	2,098,262	725,197	379,817	10,772,048	1,013,477	-	1,013,477	-	4,562,695			
2023	7,615,988	1,833,972	-	-	9,449,960	3,851,384	812,516	3,017,443	2,140,228	737,449	293,954	10,840,673	1,391,312	-	1,391,312	-	5,576,173			
2024	7,304,175	1,840,492	-	-	9,144,667	3,889,847	820,643	3,077,792	2,183,032	739,449	208,092	10,911,853	1,767,188	-	1,767,188	-	6,967,485			
2025	6,602,859	2,044,377	-	-	8,647,236	3,928,746	828,849	3,139,348	2,226,693	739,773	115,484	10,978,893	2,331,657	-	2,331,657	-	8,734,673			
2026	3,995,313	3,217,623	-	-	7,212,936	3,968,033	837,138	3,202,135	2,271,227	741,171	-	11,025,703	3,812,767	-	3,812,767	-	11,066,329			
2027	3,828,350	3,136,652	-	-	6,965,002	4,007,713	845,509	3,266,177	2,316,651	754,643	-	11,190,694	4,225,692	-	4,225,692	-	14,879,996			
2028	3,680,725	3,055,681	-	-	6,736,406	4,047,791	853,904	3,331,501	2,362,984	762,189	-	11,528,858	4,622,023	-	4,622,023	-	19,104,788			
2029	1,461,938	2,974,710	-	-	4,436,648	4,088,268	862,504	3,398,131	2,410,244	777,509	-	11,878,609	7,891,311	-	7,891,311	-	23,726,811			
2030	1,427,438	2,893,739	-	-	4,321,177	4,129,151	871,129	3,466,093	2,458,449	785,284	-	12,057,817	7,672,895	-	7,672,895	-	30,819,122			
2031	1,392,938	2,812,768	-	-	4,205,706	4,212,147	879,840	3,535,415	2,507,618	793,137	-	12,240,034	8,266,270	-	8,266,270	-	38,200,277			
2032	1,358,438	2,731,797	-	-	4,090,235	4,254,269	888,939	3,606,124	2,557,770	806,079	-	12,425,306	8,566,013	-	8,566,013	-	45,873,172			
2033	1,323,938	2,650,826	-	-	3,974,764	4,296,811	897,525	3,678,246	2,608,929	811,170	-	12,613,688	8,869,866	-	8,869,866	-	53,840,754			
2034	1,289,438	2,488,884	-	-	3,859,293	4,338,779	906,500	3,751,811	2,661,104	817,170	-	12,805,236	9,176,886	-	9,176,886	-	62,106,024			
2035	1,254,938	2,569,855	-	-	3,824,793	4,383,177	915,965	3,826,847	2,714,326	825,342	-	13,000,009	9,487,129	-	9,487,129	-	79,541,903			
2036	1,220,438	2,407,913	-	-	3,628,351	4,471,279	924,721	3,903,384	2,768,613	833,595	-	13,198,063	10,392,092	-	10,392,092	-	88,718,789			
2037	1,185,938	2,326,942	-	-	3,512,880	4,561,152	933,868	3,981,452	2,823,985	841,931	-	13,396,459	13,399,459	-	13,399,459	-	98,205,919			
2038	-	2,245,971	-	-	2,245,971	4,652,831	943,308	4,061,081	2,880,464	850,350	-	13,604,258	13,604,258	-	13,604,258	-	109,159,011			
2039	-	-	-	-	-	4,741,279	952,741	4,142,302	2,938,074	859,350	-	13,812,520	13,812,520	-	13,812,520	-	122,557,470			
2040	-	-	-	-	-	4,852,831	971,891	4,309,651	3,056,772	867,442	-	14,024,310	14,024,310	-	14,024,310	-	136,161,728			
2041	-	-	-	-	-	-	981,610	4,395,845	3,117,907	876,117	-	-	-	-	-	-	149,974,248			
2042	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	163,998,558			
Total	88,022,589	48,582,414	-	-	136,605,002	-	-	-	-	-	-	-	(311,933)	-	(311,933)	-	0.00%			

¹ 7.75% is dedicated in FY 2018 for the Wicker School.
² Reduced 6.5% in FY 2017 and 6.5% in FY 2018 and beyond due to federal sequestration.
³ FY 2017 OAFR.

- Value of a Penny in FY 2018: \$515,388
- Assumed Ad Valorem Tax Growth: 1.00%

4 Interpolated to generate the General Appropriation of \$3,664,412 in the FY 2018 Budget.

Capital One Bid – Debt Affordability Analysis



FY	Debt Service Requirements				CIP	Revenue Available for DS										Debt Service Cash Flow Surplus (to Deficit)	Estimated Incremental Tax Equivalent	Capital Reserve Fund Balance
	Existing Debt Service	CIP Debt Service	CIP Payco Cash	Operating Impact		Total	7.11% Dedicated to Debt Service (Grown @ 1%)	1.50% Dedicated to Wickers School (Grown @ 1%)	Funds from Restricted Sales Tax (Grown @ 2%)	Additional 1/4% Sales Tax (Grown @ 2%)	Capital Reserve Contribution (Grown @ 1%)	Federal Subsidy Reimbursements ²	Total Revenues Available	Surplus/ (Deficit)	Revenue From Capital Reserve Prior Tax Impact			
2018	9,367,945	2,010,049	-	-	9,367,945	3,664,412	386,541	2,732,991	1,938,470	690,000	643,929	10,056,344	689,398	-	-	689,398	3,290,731	
2019	8,919,518	1,860,487	-	-	10,979,567	3,701,056	780,814	2,787,651	1,977,239	696,900	596,183	10,539,843	(389,724)	(389,724)	-	(389,724)	3,979,129	
2020	8,587,453	1,869,468	-	-	10,447,822	3,738,067	788,622	2,843,404	2,016,784	703,869	549,863	10,640,608	192,688	-	192,688	3,699,406		
2021	7,936,663	1,869,215	-	-	9,822,878	3,775,447	796,508	2,900,272	2,057,120	710,908	466,897	10,707,151	569,529	-	569,529	3,782,924		
2022	7,304,175	1,896,343	-	-	9,222,878	3,813,202	804,473	2,958,272	2,098,262	718,017	379,817	10,772,048	949,170	-	949,170	4,351,623		
2023	6,602,859	2,104,450	-	-	9,206,233	3,851,344	812,518	3,017,443	2,140,228	725,197	293,954	10,840,673	1,328,343	-	1,328,343	5,300,193		
2024	3,959,313	3,276,728	-	-	7,272,041	3,928,746	820,643	3,077,792	2,183,032	732,449	208,092	10,911,855	1,705,632	-	1,705,632	6,629,136		
2025	3,680,725	3,105,693	-	-	6,786,418	4,007,713	845,509	3,202,135	2,271,227	741,171	115,484	10,978,893	2,271,584	-	2,271,584	8,334,768		
2026	1,461,938	3,020,175	-	-	4,482,113	4,083,268	853,864	3,331,501	2,316,651	754,643	-	11,025,703	3,753,662	-	3,753,662	10,606,352		
2027	1,392,938	2,849,140	-	-	4,242,078	4,129,151	862,204	3,466,093	2,410,244	769,811	-	11,190,624	4,171,134	-	4,171,134	14,390,015		
2028	1,364,938	2,678,105	-	-	4,043,043	4,170,443	879,840	3,539,415	2,458,449	777,509	-	11,398,429	4,572,011	-	4,572,011	18,531,149		
2029	1,254,938	2,507,070	-	-	3,762,008	4,254,269	889,639	3,606,124	2,557,770	793,137	-	11,528,958	7,046,846	-	7,046,846	23,103,611		
2030	1,220,438	2,336,035	-	-	3,556,473	4,339,779	906,500	3,751,811	2,661,925	801,669	-	12,059,817	7,636,523	-	7,636,523	30,149,006		
2031	1,185,938	2,165,093	-	-	3,351,031	4,421,147	924,721	3,903,384	2,714,326	817,170	-	12,240,034	8,543,281	-	8,543,281	37,490,243		
2032	1,151,938	2,000,043	-	-	3,151,981	4,515,992	943,968	4,061,081	2,823,985	833,595	-	12,425,306	9,478,036	-	9,478,036	45,126,765		
2033	1,117,938	1,835,093	-	-	2,953,031	4,606,783	962,268	4,225,149	2,938,074	850,350	-	12,613,688	10,417,134	-	10,417,134	53,062,522		
2034	1,083,938	1,670,043	-	-	2,753,981	4,701,584	981,610	4,395,845	3,056,772	858,854	-	12,805,236	11,312,520	-	11,312,520	61,300,513		
2035	1,049,938	1,515,093	-	-	2,565,031	4,801,385	1,009,091	4,581,436	3,147,907	876,117	-	13,000,091	12,194,546	-	12,194,546	69,843,794		
2036	1,015,938	1,360,043	-	-	2,375,981	4,907,186	1,038,014	4,773,190	3,240,074	895,429	-	13,199,063	13,094,459	-	13,094,459	78,695,474		
2037	981,938	1,215,093	-	-	2,197,031	5,013,987	1,076,029	4,967,161	3,335,168	914,931	-	13,399,459	13,994,459	-	13,994,459	87,858,721		
2038	947,938	1,070,043	-	-	2,017,981	5,121,788	1,117,044	5,054,145	3,429,265	934,884	-	13,604,258	14,919,040	-	14,919,040	97,336,757		
2039	913,938	925,093	-	-	1,839,031	5,231,589	1,166,097	5,135,442	3,522,360	954,835	-	13,812,520	16,112,520	-	16,112,520	108,284,303		
2040	880,938	780,043	-	-	1,660,981	5,337,390	1,217,150	5,220,240	3,615,457	974,929	-	14,024,310	18,112,520	-	18,112,520	121,683,762		
2041	847,938	635,093	-	-	1,482,981	5,441,191	1,276,003	5,306,143	3,708,564	994,984	-	14,234,110	20,112,520	-	20,112,520	135,288,020		
2042	814,938	490,043	-	-	1,302,981	5,545,992	1,336,056	5,391,189	3,801,671	1,015,117	-	14,444,110	22,112,520	-	22,112,520	149,100,540		
Total	88,022,589	49,456,122	-	-	137,478,711	(389,724)						14,024,310	14,024,310		14,024,310	163,124,849		

¹ 0.75% is dedicated in FY 2018 for the Wickers School.
² Reduced 6.6% in FY 2017 and 6.6% in FY 2018 and beyond due to federal sequestration.
³ Per FY 2017 OAFR.

Value of a Penny in FY 2018:4. \$515,388

Assumed Ad Valorem Tax Growth: 1.00%

Interpolated to generate the General Appropriation of \$3,664,412 in the FY 2018 Budget.

DAVENPORT & COMPANY

January 12, 2018

Public Sale - Debt Affordability Analysis



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FY	Existing Debt Service	CIP Debt Service	CIP Payable Cash	Operating Impact	Total	7.11% Dedicated to Debt Service (Gown @ 1%)	1.50% Dedicated to Wicker School (Gown @ 1%)	Funds from Restricted Sates (Gown @ 2%)	Additional 1/4% Sales Tax (Gown @ 2%)	Capital Reserve Contribution (Gown @ 1%)	Federal Subsidy Reimbursements ²	Total Revenues Available	Surplus/ (Deficit)	Revenue From Capital Reserve Utilized	Adjusted Surplus/ (Deficit)	Estimated Incremental Tax Equivalent	Capital Reserve Fund Balance ³
2018	9,367,945	1,933,462	-	-	9,367,945	3,664,412	386,541	2,732,991	1,938,470	690,000	643,929	10,056,344	688,398	-	688,398	-	3,290,731
2019	8,918,518	1,858,763	-	-	10,852,979	3,701,056	780,814	2,787,651	1,977,239	698,900	596,183	10,539,843	(313,137)	-	(313,137)	-	3,979,129
2020	8,587,453	1,865,750	-	-	10,438,063	3,738,067	788,822	2,843,404	2,016,784	703,869	549,863	10,640,608	202,545	-	202,545	-	3,665,933
2021	8,268,154	1,865,750	-	-	10,133,904	3,775,447	796,508	2,903,272	2,057,120	710,908	466,897	10,707,151	573,247	-	573,247	-	4,441,786
2022	7,936,663	1,874,500	-	-	9,811,163	3,813,202	804,473	2,958,277	2,098,262	718,017	293,954	10,772,048	660,885	-	660,885	-	5,402,571
2023	7,615,988	1,876,500	-	-	9,492,488	3,851,334	812,518	3,017,443	2,140,228	725,197	208,092	10,911,855	1,348,185	-	1,348,185	-	6,750,856
2024	7,304,175	1,867,000	-	-	9,171,175	3,889,847	820,643	3,077,792	2,183,032	732,449	208,092	10,911,855	1,740,680	-	1,740,680	-	8,491,536
2025	6,992,859	2,031,500	-	-	9,024,359	3,928,746	828,849	3,139,348	2,226,693	738,773	115,484	10,978,893	2,344,534	-	2,344,534	-	10,836,070
2026	6,682,859	2,031,500	-	-	8,714,359	3,968,033	837,138	3,202,135	2,271,227	747,117	115,484	11,025,703	4,019,140	-	4,019,140	-	14,895,210
2027	6,382,350	2,920,000	-	-	9,302,350	4,007,713	845,509	3,266,177	2,316,651	754,643	115,484	11,078,928	4,442,344	-	4,442,344	-	19,297,554
2028	6,082,859	2,828,750	-	-	8,911,609	4,047,791	853,904	3,331,501	2,362,984	762,189	115,484	11,130,153	4,848,954	-	4,848,954	-	24,146,508
2029	5,782,350	2,737,500	-	-	8,519,850	4,088,268	862,504	3,398,131	2,410,244	769,811	115,484	11,181,378	5,253,521	-	5,253,521	-	29,000,029
2030	5,482,859	2,646,250	-	-	8,129,109	4,129,151	871,129	3,466,093	2,458,449	777,509	115,484	11,232,603	5,658,004	-	5,658,004	-	34,058,033
2031	5,182,350	2,555,000	-	-	7,737,350	4,178,131	879,840	3,534,415	2,507,618	785,284	115,484	11,283,828	6,063,488	-	6,063,488	-	39,121,521
2032	4,882,859	2,463,750	-	-	7,346,609	4,227,113	888,639	3,602,124	2,557,770	793,137	115,484	11,335,053	6,468,972	-	6,468,972	-	44,180,493
2033	4,582,350	2,372,500	-	-	6,954,850	4,276,093	897,525	3,670,246	2,608,925	801,069	115,484	11,386,278	6,874,456	-	6,874,456	-	49,234,949
2034	4,282,859	2,281,250	-	-	6,564,109	4,325,072	906,500	3,738,124	2,661,104	809,079	115,484	11,437,503	7,279,940	-	7,279,940	-	54,289,405
2035	3,982,350	2,190,000	-	-	6,172,350	4,374,051	915,565	3,806,124	2,712,228	817,170	115,484	11,488,728	7,685,414	-	7,685,414	-	59,344,861
2036	3,682,859	2,098,750	-	-	5,781,609	4,423,030	924,721	3,874,124	2,763,381	825,342	115,484	11,539,953	8,090,888	-	8,090,888	-	64,399,317
2037	3,382,350	2,007,500	-	-	5,389,850	4,472,009	933,968	3,942,124	2,814,535	833,595	115,484	11,591,178	8,496,362	-	8,496,362	-	69,454,773
2038	3,082,859	1,916,250	-	-	5,000,109	4,520,988	943,308	4,010,124	2,865,648	841,831	115,484	11,642,403	8,891,846	-	8,891,846	-	74,509,229
2039	2,782,350	1,825,000	-	-	4,607,350	4,570,967	952,741	4,078,124	2,916,761	850,350	115,484	11,693,628	9,287,300	-	9,287,300	-	79,564,685
2040	2,482,859	1,733,750	-	-	4,216,609	4,620,946	962,268	4,146,124	2,967,875	858,854	115,484	11,744,853	9,682,754	-	9,682,754	-	84,619,139
2041	2,182,350	1,642,500	-	-	3,824,850	4,670,925	971,891	4,215,124	3,018,989	867,442	115,484	11,796,078	10,078,208	-	10,078,208	-	89,674,593
2042	1,882,859	1,551,250	-	-	3,434,109	4,720,904	981,610	4,284,124	3,070,103	876,117	115,484	11,847,303	10,473,652	-	10,473,652	-	94,729,047
Total	88,022,589	45,328,062	-	-	133,350,651	-	-	-	-	-	-	-	(313,137)	-	(313,137)	-	0.00%

¹OTIS is dedicated in FY 2018 for the Wicker School.
²Reduced 6.6% in FY 2017 and 6.6% in FY 2018 and beyond due to Federal sequestration.
³FY 2017 OAFR.

- Value of a Penny in FY 2018: \$515,388
- Assumed Ad Valorem Tax Growth: 1.00%

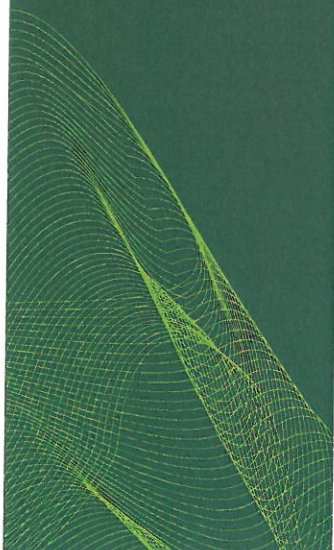
⁴ Interpolated to generate the General Appropriation of \$3,664,412 in the FY 2018 Budget.

DAVENPORT & COMPANY

January 12, 2018

Appendix C

Historical Interest Rate Movement



Historical Interest Rate Movement

Prior Two Weeks

BOC Retreat Agenda
January 25-26, 2018
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	12/28/2017	12/29/2017	Movement	1/2/2018	Movement	1/3/2018	Movement	1/4/2018	Movement	1/5/2018	Movement	1/8/2018	Movement	1/9/2018	Movement	1/10/2018	Movement	1/11/2018	Movement	Total Change
2	1.41	1.41	0.00	1.42	0.01	1.42	0.00	1.42	0.00	1.42	0.00	1.42	0.00	1.42	0.00	1.42	0.00	1.42	0.00	0.01
3	1.56	1.56	0.00	1.56	0.00	1.54	-0.02	1.54	0.00	1.54	0.00	1.54	0.00	1.54	0.00	1.54	0.00	1.54	0.00	-0.02
4	1.60	1.60	0.00	1.60	0.00	1.58	-0.02	1.58	0.00	1.58	0.00	1.58	0.00	1.58	0.00	1.58	0.00	1.58	0.00	-0.02
5	1.68	1.68	0.00	1.64	-0.04	1.62	-0.02	1.62	0.00	1.62	0.00	1.62	0.00	1.62	0.00	1.62	0.00	1.62	0.00	-0.02
6	1.73	1.68	-0.05	1.68	0.00	1.66	-0.02	1.66	0.00	1.66	0.00	1.66	0.00	1.66	0.00	1.70	0.04	1.70	0.04	0.02
7	1.79	1.72	-0.07	1.72	0.00	1.72	0.00	1.72	0.00	1.72	0.00	1.72	0.00	1.74	0.02	1.77	0.03	1.77	0.03	0.02
8	1.85	1.84	-0.01	1.84	0.00	1.84	0.00	1.85	0.01	1.87	0.02	1.87	0.00	1.82	-0.05	1.77	-0.05	1.87	0.05	0.08
9	1.92	1.91	-0.01	1.91	0.00	1.91	0.00	1.92	0.01	1.94	0.02	1.87	-0.07	1.91	0.04	1.97	0.06	1.97	0.06	0.12
10	1.99	1.98	-0.01	1.98	0.00	1.98	0.00	1.99	0.01	2.01	0.02	1.94	-0.07	1.98	0.04	2.05	0.07	2.05	0.07	0.13
11	2.05	2.04	-0.01	2.04	0.00	2.04	0.00	2.05	0.01	2.07	0.02	2.07	0.00	2.05	-0.02	2.12	0.07	2.12	0.07	0.13
12	2.11	2.10	-0.01	2.10	0.00	2.10	0.00	2.11	0.01	2.13	0.02	2.13	0.00	2.11	-0.02	2.19	0.08	2.19	0.08	0.14
13	2.17	2.16	-0.01	2.16	0.00	2.17	0.01	2.18	0.01	2.20	0.02	2.20	0.00	2.17	-0.03	2.25	0.08	2.25	0.08	0.14
14	2.22	2.21	-0.01	2.21	0.00	2.24	0.03	2.25	0.04	2.27	0.02	2.27	0.00	2.24	-0.03	2.32	0.08	2.32	0.08	0.15
15	2.27	2.26	-0.01	2.26	0.00	2.29	0.03	2.30	0.04	2.32	0.02	2.32	0.00	2.31	-0.01	2.39	0.08	2.39	0.08	0.17
16	2.31	2.30	-0.01	2.30	0.00	2.33	0.03	2.34	0.04	2.36	0.02	2.36	0.00	2.37	0.05	2.45	0.08	2.45	0.08	0.18
17	2.35	2.34	-0.01	2.34	0.00	2.36	0.02	2.37	0.03	2.39	0.02	2.39	0.00	2.41	0.05	2.49	0.08	2.48	0.08	0.17
18	2.38	2.37	-0.01	2.37	0.00	2.39	0.02	2.40	0.03	2.42	0.02	2.42	0.00	2.44	0.05	2.52	0.08	2.52	0.08	0.16
19	2.41	2.40	-0.01	2.40	0.00	2.42	0.02	2.43	0.03	2.45	0.02	2.45	0.00	2.47	0.05	2.55	0.08	2.55	0.08	0.16
20	2.44	2.43	-0.01	2.43	0.00	2.44	0.01	2.45	0.02	2.47	0.02	2.48	0.00	2.50	0.05	2.58	0.08	2.58	0.08	0.16
21	2.46	2.45	-0.01	2.45	0.00	2.46	0.01	2.46	0.01	2.47	0.01	2.48	0.00	2.52	0.05	2.58	0.08	2.57	0.01	0.16
22	2.47	2.46	-0.01	2.46	0.00	2.45	-0.01	2.45	0.00	2.47	0.02	2.48	0.00	2.53	0.05	2.63	0.09	2.62	-0.01	0.16
23	2.48	2.47	-0.01	2.47	0.00	2.46	-0.01	2.47	0.01	2.49	0.02	2.49	0.00	2.54	0.05	2.64	0.10	2.64	0.10	0.16
24	2.49	2.48	-0.01	2.48	0.00	2.48	0.00	2.48	0.00	2.50	0.02	2.50	0.00	2.55	0.05	2.65	0.10	2.65	0.10	0.16
25	2.50	2.49	-0.01	2.49	0.00	2.49	0.00	2.50	0.01	2.52	0.02	2.52	0.00	2.57	0.05	2.66	0.09	2.66	0.09	0.16
26	2.51	2.50	-0.01	2.50	0.00	2.49	-0.01	2.49	0.00	2.53	0.04	2.54	0.00	2.59	0.05	2.67	0.08	2.67	0.08	0.16
27	2.52	2.51	-0.01	2.51	0.00	2.50	-0.01	2.51	0.01	2.54	0.02	2.54	0.00	2.60	0.05	2.68	0.08	2.68	0.08	0.16
28	2.53	2.52	-0.01	2.52	0.00	2.51	-0.01	2.52	0.01	2.55	0.02	2.55	0.00	2.61	0.05	2.69	0.08	2.68	-0.01	0.16
29	2.54	2.53	-0.01	2.53	0.00	2.52	-0.01	2.53	0.01	2.56	0.02	2.57	0.00	2.62	0.05	2.70	0.08	2.69	-0.01	0.16
30	2.55	2.54	-0.01	2.54	0.00	2.53	-0.01	2.55	0.02	2.57	0.02	2.58	0.00	2.63	0.05	2.71	0.08	2.70	-0.01	0.16
						2.54	-0.01	2.56	0.02	2.58	0.02	2.59	0.01	2.64	0.05	2.72	0.08	2.71	-0.01	0.16

Historical Interest Rate Movement

Prior Year

	1/11/2017	7/11/2017	Movement	10/11/2017	Movement	11/11/2017	Movement	12/11/2017	Movement	1/11/2018	Movement	Yearly Change
1	0.93	0.91	-0.02	0.94	0.03	1.06	0.12	1.21	0.15	1.42	0.21	0.49
2	1.12	1.07	-0.05	1.00	-0.07	1.16	0.16	1.45	0.29	1.54	0.09	0.42
3	1.32	1.16	-0.16	1.09	-0.07	1.24	0.15	1.49	0.25	1.58	0.09	0.26
4	1.47	1.25	-0.22	1.20	-0.05	1.33	0.13	1.56	0.23	1.62	0.06	0.15
5	1.63	1.37	-0.26	1.36	-0.01	1.44	0.08	1.64	0.20	1.70	0.06	0.07
6	1.75	1.52	-0.23	1.48	-0.04	1.54	0.06	1.73	0.19	1.77	0.04	0.02
7	1.89	1.62	-0.27	1.62	0.00	1.63	0.01	1.79	0.16	1.87	0.08	-0.02
8	1.99	1.76	-0.23	1.77	0.01	1.73	-0.04	1.85	0.12	1.97	0.12	-0.02
9	2.10	1.91	-0.19	1.90	-0.01	1.83	-0.07	1.92	0.09	2.05	0.13	-0.05
10	2.19	2.05	-0.14	2.00	-0.05	1.93	-0.07	2.01	0.08	2.12	0.11	-0.07
11	2.27	2.16	-0.11	2.09	-0.07	2.02	-0.07	2.12	0.10	2.19	0.07	-0.08
12	2.34	2.27	-0.07	2.17	-0.10	2.10	-0.07	2.18	0.08	2.25	0.07	-0.09
13	2.42	2.36	-0.06	2.23	-0.13	2.16	-0.07	2.24	0.08	2.32	0.08	-0.10
14	2.50	2.43	-0.07	2.30	-0.13	2.21	-0.09	2.29	0.08	2.39	0.10	-0.11
15	2.56	2.50	-0.06	2.37	-0.13	2.26	-0.11	2.34	0.08	2.45	0.11	-0.11
16	2.62	2.56	-0.06	2.43	-0.13	2.32	-0.11	2.39	0.07	2.48	0.09	-0.14
17	2.68	2.62	-0.06	2.49	-0.13	2.37	-0.12	2.43	0.06	2.51	0.08	-0.17
18	2.73	2.66	-0.07	2.54	-0.12	2.42	-0.12	2.47	0.05	2.54	0.07	-0.19
19	2.77	2.69	-0.08	2.58	-0.11	2.46	-0.12	2.50	0.04	2.57	0.07	-0.20
20	2.80	2.71	-0.09	2.62	-0.09	2.49	-0.13	2.53	0.04	2.60	0.07	-0.20
21	2.82	2.73	-0.09	2.66	-0.07	2.51	-0.15	2.55	0.04	2.62	0.07	-0.20
22	2.84	2.75	-0.09	2.69	-0.06	2.53	-0.16	2.56	0.03	2.63	0.07	-0.21
23	2.85	2.77	-0.08	2.71	-0.06	2.54	-0.17	2.57	0.03	2.64	0.07	-0.21
24	2.86	2.79	-0.07	2.73	-0.06	2.56	-0.17	2.58	0.02	2.65	0.07	-0.21
25	2.87	2.81	-0.06	2.75	-0.06	2.57	-0.18	2.59	0.02	2.66	0.07	-0.21
26	2.88	2.82	-0.06	2.77	-0.05	2.58	-0.19	2.60	0.02	2.67	0.07	-0.21
27	2.89	2.83	-0.06	2.78	-0.05	2.59	-0.19	2.61	0.02	2.68	0.07	-0.21
28	2.90	2.84	-0.06	2.79	-0.05	2.60	-0.19	2.62	0.02	2.69	0.07	-0.21
29	2.91	2.85	-0.06	2.80	-0.05	2.61	-0.19	2.63	0.02	2.70	0.07	-0.21
30	2.92	2.86	-0.06	2.81	-0.05	2.62	-0.19	2.64	0.02	2.71	0.07	-0.21

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DAVENPORT & COMPANY

January 12, 2018

**LEE COUNTY AGENDA ABSTRACT
BOARD OF COMMISSIONERS MEETING**

ITEM #:
V(D).

(Use the Down or Up Arrows to move between fields of the Form)

MEETING DATE: January 26, 2018

SUBJECT: Approach for addressing major upcoming projects

DEPARTMENT: Administration

CONTACT PERSON: John Crumpton

INFORMATION:

BUDGET IMPACT	N/A
ATTACHMENTS	N/A
SUMMARY	

The upcoming Master Plan designs for the courthouse and park projects will be reviewed.

**LEE COUNTY AGENDA ABSTRACT
BOARD OF COMMISSIONERS MEETING**

ITEM #:
V(E).

(Use the Down or Up Arrows to move between fields of the Form)

MEETING DATE: January 26, 2018

SUBJECT: Addressing Security in County Government Buildings

DEPARTMENT: Administration

CONTACT PERSON: John Crumpton

INFORMATION:

BUDGET IMPACT	N/A
ATTACHMENTS	N/A
SUMMARY	

The results of the 2017 Lee County Conceal Carry Survey provided insight into opportunities for Lee County to improve security in some county government buildings. We would like to discuss potential resolutions to security concerns that Lee County employees may have.

**LEE COUNTY AGENDA ABSTRACT
BOARD OF COMMISSIONERS MEETING**

ITEM #:
V(F).

(Use the Down or Up Arrows to move between fields of the Form)

MEETING DATE: January 26, 2018

SUBJECT: Ideas for Addressing Trash Issue

DEPARTMENT: Administration

CONTACT PERSON: John Crumpton

INFORMATION:

BUDGET IMPACT	N/A
ATTACHMENTS	N/A
SUMMARY	

Littering throughout the county has continued to be a major issue. We are seeking to discuss potential solutions to resolving the issue of trash not being deposited in the proper waste management facilities.

**LEE COUNTY AGENDA ABSTRACT
BOARD OF COMMISSIONERS MEETING**

ITEM #:
V(G).

(Use the Down or Up Arrows to move between fields of the Form)

MEETING DATE: January 26, 2018

SUBJECT: Development of Opioid Task Force

DEPARTMENT: Administration

CONTACT PERSON: John Crumpton

INFORMATION:

BUDGET IMPACT	N/A
ATTACHMENTS	N/A
SUMMARY	

The Sheriff's Department has worked with local leaders in the community to form an Opioid Abuse Task Force. This Task Force will seek to address the many issues that affect the community because of opioid addiction.